

Earnings Flash Note
Widam Food Co.
4Q 2025/FY2025



Widam Food Co. (WDAM)

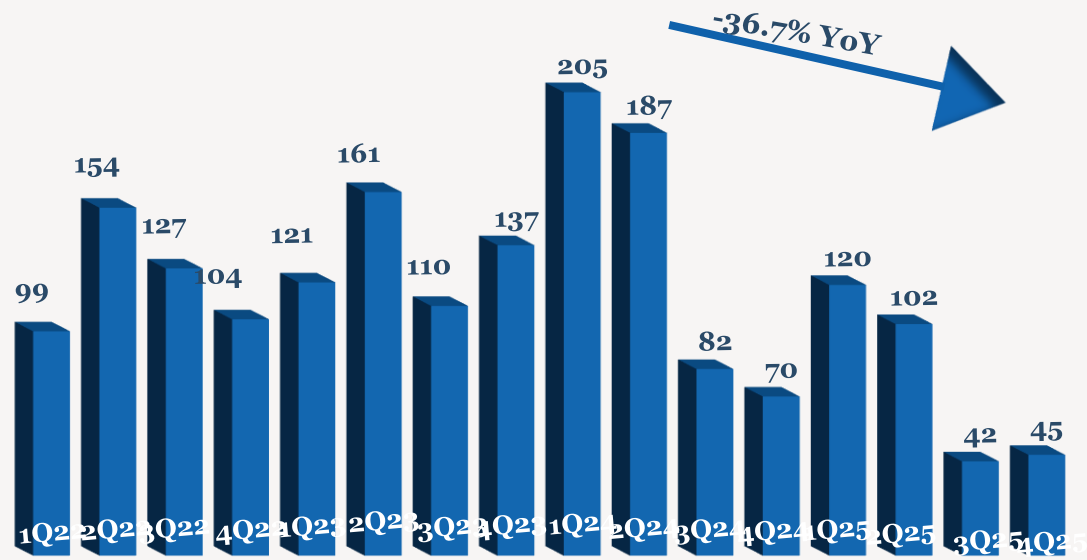
- > Net loss came at QR7.9mn in 4Q2025 as compared to net loss of QR48.9mn in 4Q2024 and net loss of QR8.6mn in 3Q2025, due to lower expenses. For FY2025 the net loss came in at QR125.2mn as against the net loss of QR56.2mn in FY2024.
- > Revenue decreased by 36.7% YoY (+6.9% QoQ) to QR44.5mn in 4Q2025. For FY2025 revenue was down 43.4% to QR308mn.
- > Gross loss came at QR1.6mn against the gross loss of QR7.3mn in 4Q2024 and gross loss of QR3.2mn in 3Q2025. For FY2025 the gross loss came in at QR17.4mn as against the gross profit of QR9.8mn in FY2024.
- > Operating loss came at QR6mn in 4Q2025 against the operating loss of QR46.2mn in 4Q2024 and against the operating loss of QR6.6mn in 3Q2025. For FY2025 the operating loss came in at QR112.6mn as against the operating loss of QR46.5mn in FY2024.
- > For 4Q2025, Loss Per Share came at QR0.04 vs. Loss Per Share of QR0.27 in 4Q2024. For FY2025 Loss Per Share came at QR0.7 vs Loss Per Share of QR0.31
- > As of 29 Mar 2026, the stock increased 6.8% YTD, outperforming the QSE Index, which was down by 6.5% YTD.

4Q/FY2025 Earnings Performance

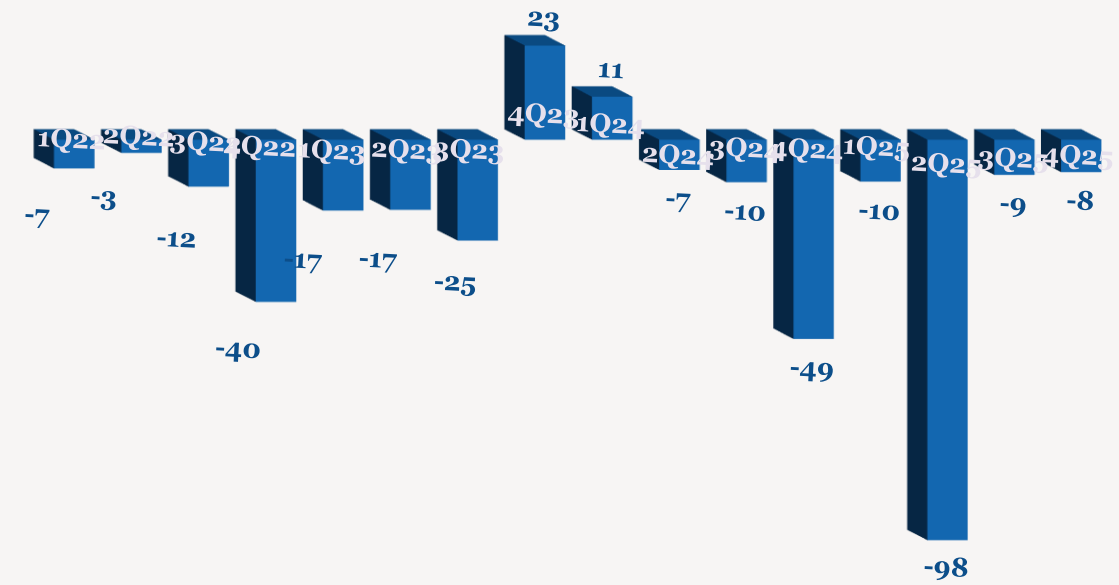
	4Q2025	4Q2024	YoY	3Q2025	QoQ	FY2025	FY2024	YoY
Revenue	44.5	70.3	-36.7%	41.6	6.9%	308.0	543.8	-43.4%
Gross Profit/(loss)	-1.6	-7.3	78.4%	-3.2	51.1%	-17.4	9.8	277.1%
Gross Margin %	-3.6%	-10.4%		-7.8%		-5.7%	1.8%	
Operating Profit/(loss)	-6.0	-46.2	86.9%	-6.6	8.7%	-112.6	-46.5	-142.1%
Operating Margin %	-13.6%	-65.7%		-15.9%		-36.6%	-8.6%	
Profit/(loss) for the period	-7.9	-48.9	83.7%	-8.6	8.0%	-125.2	-56.2	-122.7%
Net Margin %	-17.8%	-69.5%		-20.7%		-40.6%	-10.3%	
EPS (QR)	-0.04	-0.27	83.7%	-0.05	8.0%	-0.70	-0.31	-122.7%

Note: Values are expressed in QR'mn unless explicitly stated

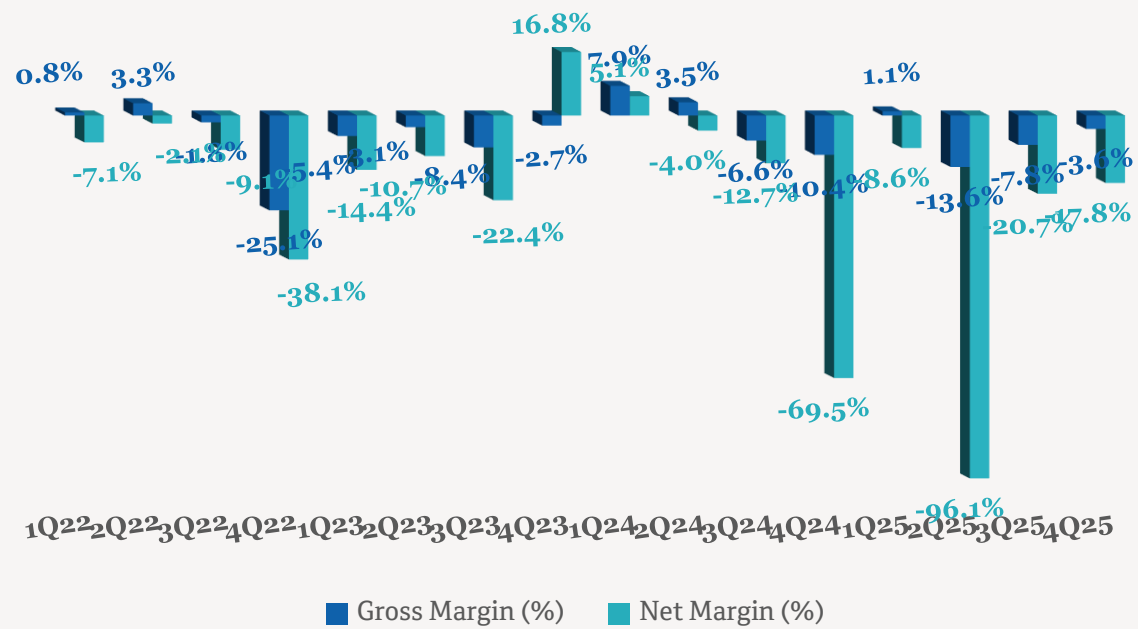
Quarterly Sales Trend (QRmn)



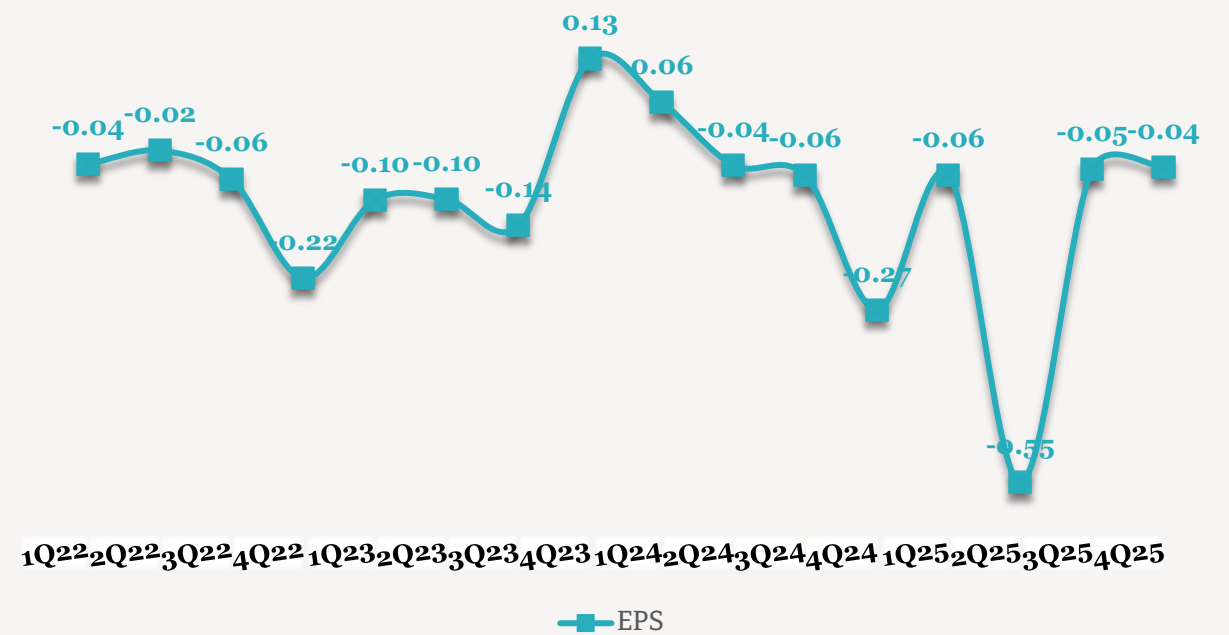
Quarterly Earnings Trend (QRmn)



Quarterly Margin Trend



EPS (QR) Trend



Contacts

QNB Financial Services Co. W.L.L.

Contact Center: (+974)4476 6666

info@qnbfs.com.qa

Doha, Qatar

Saugata Sarkar, CFA, CAIA

Head of Research

saugata.sarkar@qnbfs.com.qa

Shahan Keushgerian

Senior Research Analyst

shahan.keushgerian@qnbfs.com.qa

Phibion Makuwerere, CFA

Senior Research Analyst

phibion.makuwerere@qnbfs.com.qa

Dana Saif Al Sowaidi

Research Analyst

dana.alsowaidi@qnbfs.com.qa

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