



Earnings Flash Note

QLM Life & Medical Insurance

1Q 2026

QLM Life & Medical Insurance Co. (QLMI)

- > Net profit increased by 0.8% YoY to QR15mn in 1Q2026 (-17.2%QoQ) driven by investment income.
- > Insurance revenue rose by 21.6% YoY to QR364mn (-21.7% QoQ) in 1Q2026.
- > Total income increased 0.7% YoY to QR20mn (-18.8% QoQ) in 1Q2026.
- > For 1Q2026, EPS came to QR0.044 vs. QR0.043 in 1Q2025.
- > As of 26th April 2026, the stock has decreased 8.6% YTD, underperforming the

QSE Index, which was down by 0.9% YTD.

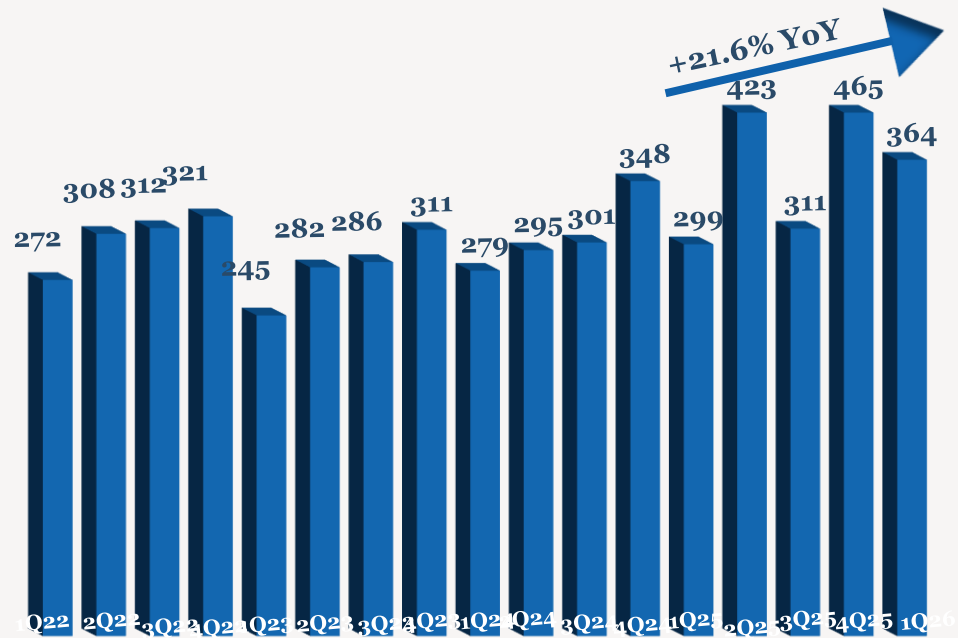
- > The stock is currently trading at a TTM P/E multiple of 12.6x.

1Q 2026 Earnings Performance

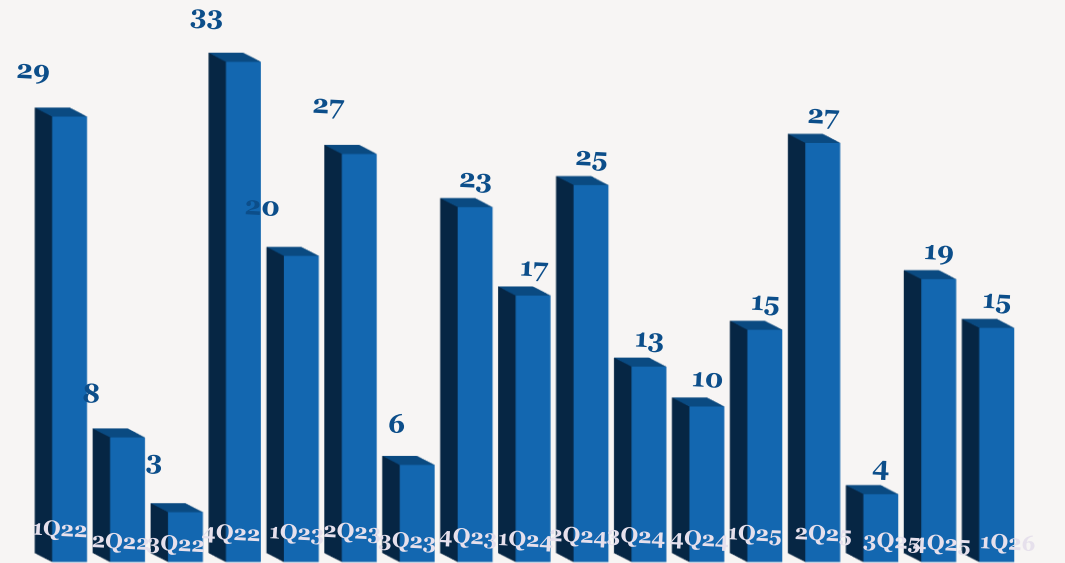
	1Q2026	1Q2025	YoY	4Q2025	QoQ
Insurance Revenue	364	299	21.6%	465	-21.7%
Insurance Service Result	6	7	-18.8%	16	-63.7%
Net Investment Income	13	12	11.0%	8	64.7%
Total Income	20	20	0.7%	25	-18.8%
Net Profit to Equity	15	15	0.8%	19	-17.2%
EPS (QR)	0.04	0.04	0.8%	0.05	-17.2%

Note: Values are expressed in QR'mn unless explicitly stated

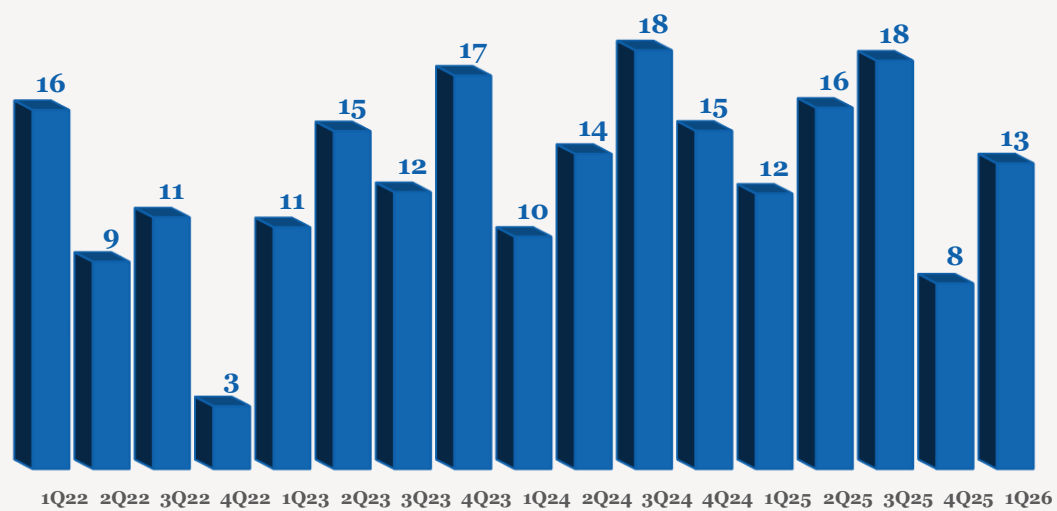
Quarterly Revenue Trend (QRmn)



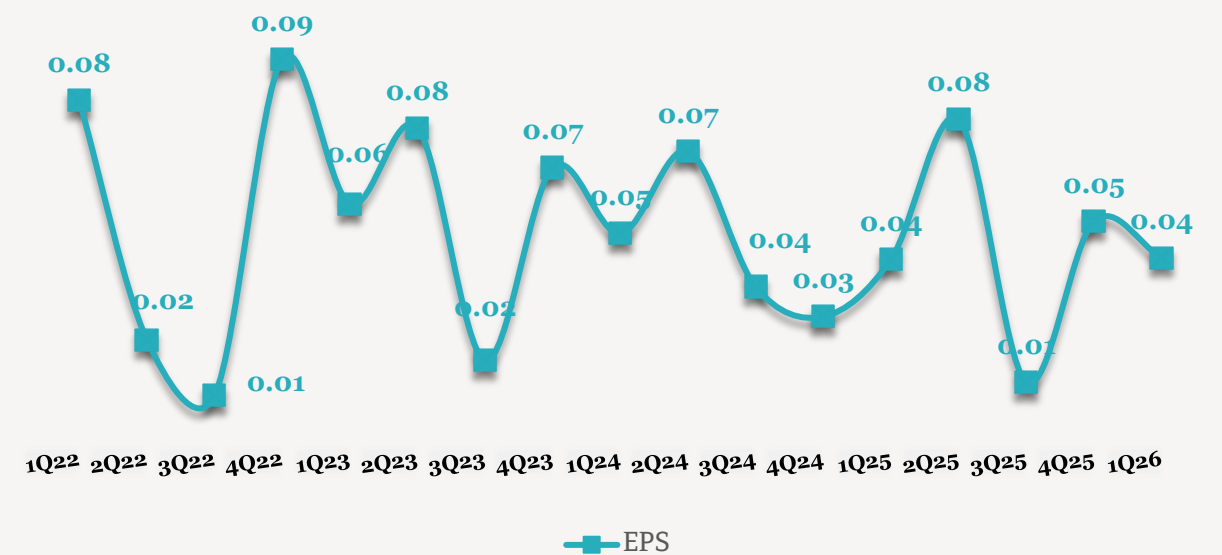
Quarterly Earnings Trend (QRmn)



Quarterly Net Investment Income (QRmn)



EPS (QR) Trend



Contacts

QNB Financial Services Co. W.L.L.

Contact Center: (+974)4476 6666

info@qnbfs.com.qa

Doha, Qatar

Saugata Sarkar, CFA, CAIA

Head of Research

saugata.sarkar@qnbfs.com.qa

Shahan Keushgerian

Senior Research Analyst

shahan.keushgerian@qnbfs.com.qa

Phibion Makuwerere, CFA

Senior Research Analyst

phibion.makuwerere@qnbfs.com.qa

Dana Saif Al Sowaidi

Research Analyst

dana.alsowaidi@qnbfs.com.qa

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