



Earnings Flash Note  
Qatar Islamic Insurance Group  
4Q2025/FY2025



## Qatar Islamic Insurance Group (QISI)

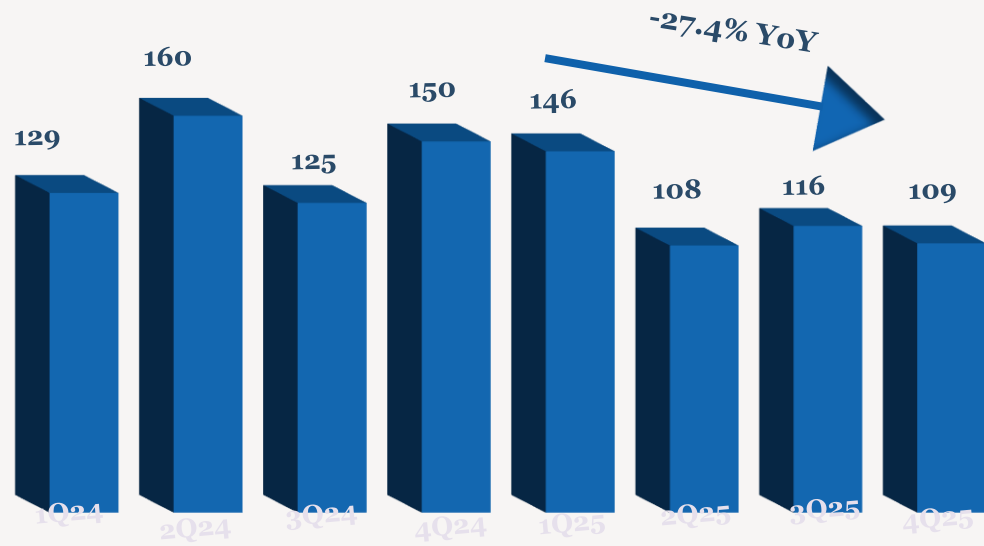
- > Net profit increased by 112.4% YoY to QR14mn (-80.7% QoQ) in 4Q2025 due to higher total revenue. For FY2025 the net profit was down 15.9% to QR153mn.
- > Recognized Takaful Contributions decreased by 27.4% YoY to QR109mn (-6.0% QoQ) in 4Q2025. For FY2025 the recognized takaful contributions was down 18.9% to QR473mn.
- > Takaful Gross Margin came at QR2mn in 4Q2025 vs QR-40mn in 4Q2024. For FY2025 the takaful gross margin was at QR34mn vs QR-67mn in FY2024.
- > Net Takaful Result came at QR-1mn in 4Q2025 vs QR-43mn in 4Q2024. For FY2025 the net takaful results was at QR22mn vs QR-76mn in FY2024.
- > For 4Q2025, EPS came at QR0.09 vs. QR0.04 in 4Q2024. For FY2025 EPS was at QR1.02 vs QR0.86 in FY2024.
- > As of 16<sup>th</sup> February 2026, the stock has decreased 1.9% YTD, Underperforming the QSE Index, which was up by 6.2% YTD.
- > The BoD proposed a dividend of QR0.50 per share for 2025, flat vs last year. which translates to a DY of 5.7%.

### 4Q/FY2025 Earnings Performance

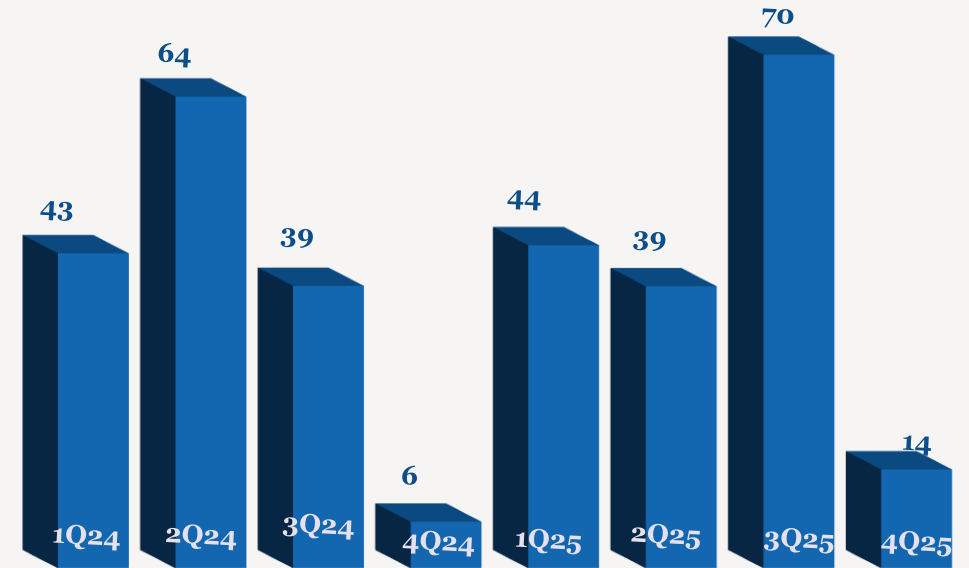
|                                  | 4Q2025 | 4Q2024 | YoY     | 3Q2025 | QoQ     | FY2025 | FY2024 | YoY     |
|----------------------------------|--------|--------|---------|--------|---------|--------|--------|---------|
| Recognised Takaful Contributions | 109    | 150    | -27.4%  | 116    | -6.0%   | 473    | 563    | 18.9%   |
| Recognised Takaful Costs         | -69    | -167   | -58.6%  | -83    | -16.1%  | -306   | -525   | 71.8%   |
| Takaful Gross Margin             | 2      | -40    | -104.3% | -4     | -138.5% | 34     | -67    | -297.6% |
| Net Takaful Result               | -1     | -43    | -98.8%  | -8     | -93.2%  | 22     | -76    | -439.2% |
| Net Profit                       | 14     | 6      | 112.4%  | 70     | -80.7%  | 153    | 128    | -15.9%  |
| EPS (QR)                         | 0.09   | 0.04   | 112.4%  | 0.47   | -80.7%  | 1.02   | 0.86   | -15.9%  |

Note: Values are expressed in QR'mn unless explicitly stated

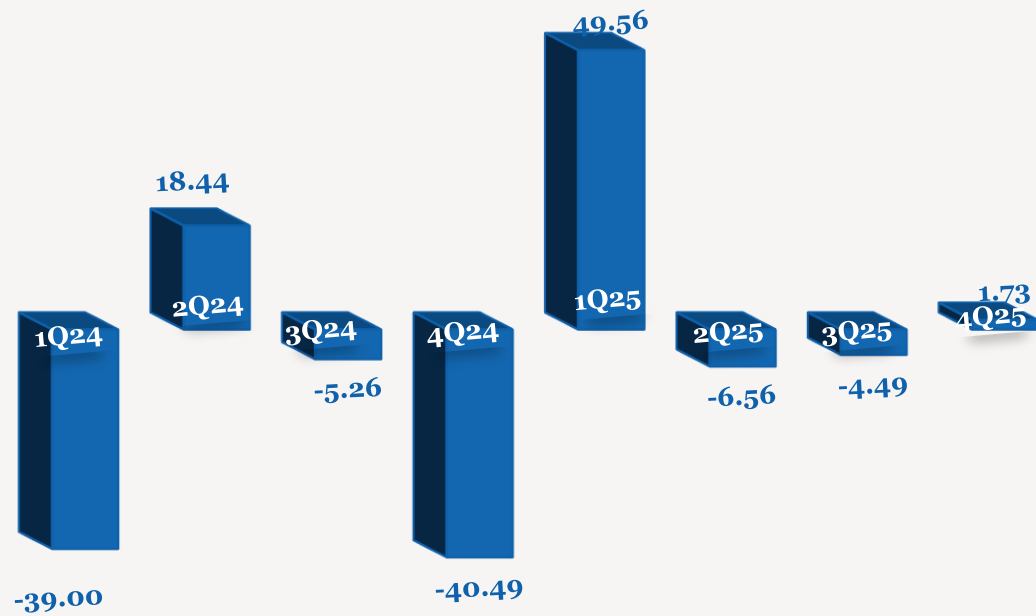
Quarterly Recognised Takaful Contributions Trend (QRmn)



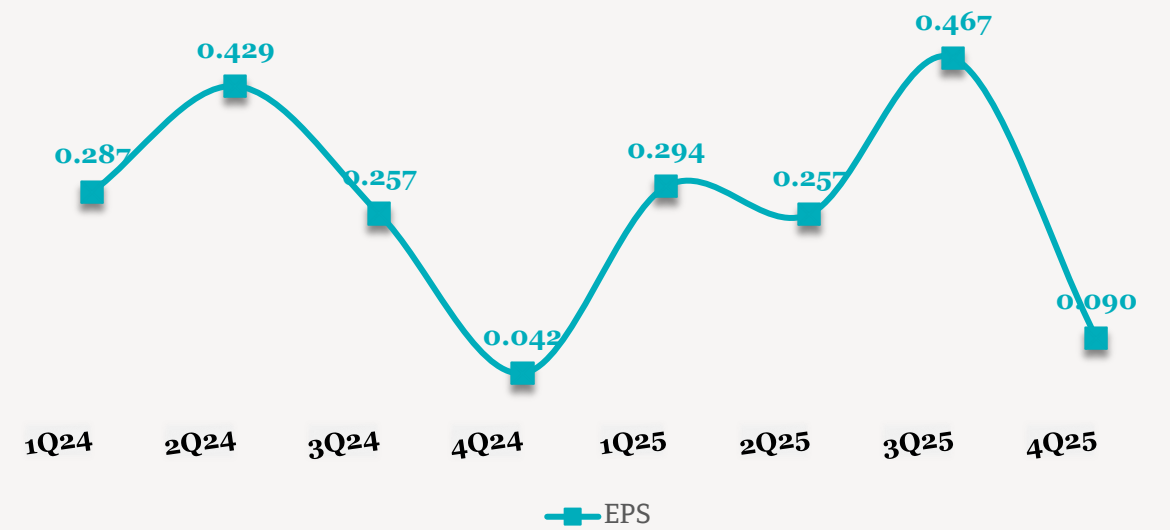
Quarterly Earnings Trend (QRmn)



Quarterly Takaful Gross Margin Trend (QRmn)



EPS (QR) Trend



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