Earnings Flash Note

Qatar International Islamic Bank

1Q 2026

Qatar International Islamic Bank (QIIK)

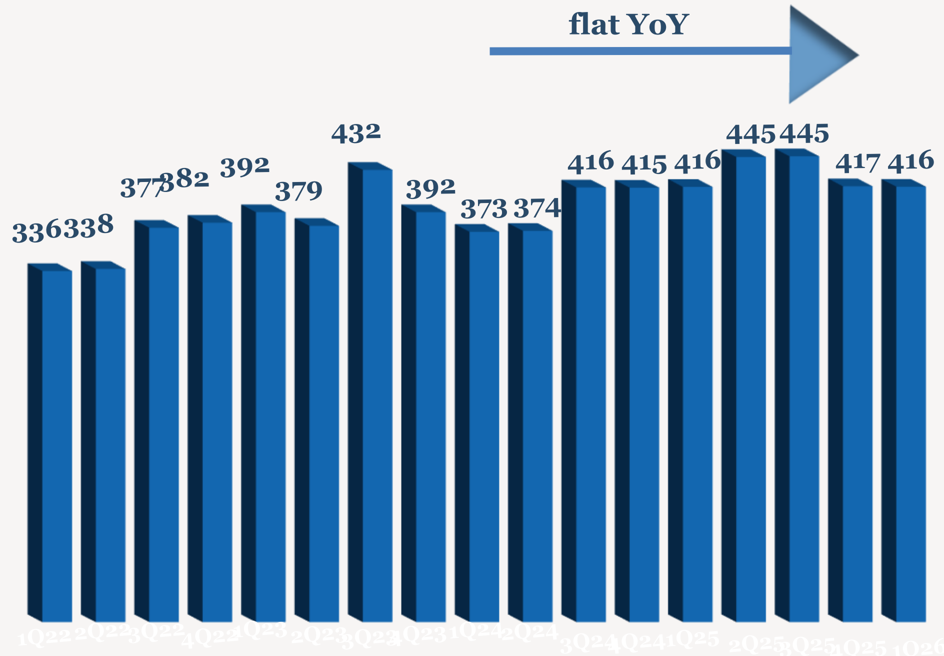
- **Net profit increased by 3.2% YoY to QR368mn (+45.4% QoQ) in 1Q2026** due to lower return to investment account holders.
- **Net interest & investment income was flat YoY to QR416mn (-0.1% QoQ)** in 1Q2026.
- **Cost to income ratio increased by 0.3ppts YoY (+0.3ppts QoQ) to 19.4%** in 1Q2026.
- **For 1Q2026, EPS came at QR0.243 vs. QR0.235 in 1Q2025.**
- **As of 1Q2026-end, the book value per share stood at QR5.21 (1Q2025:** QR4.93).
- **As of 1Q2026-end, loans & advances were QR43.9bn (+10.1% YoY, +4.5% QoQ)** while customer deposits increased by 3.5% YoY to QR43.8bn (+1.2% QoQ).
- **As of 20th April 2026, the stock decreased 1.7% YTD, underperforming** the QSE Index, which was down by 0.8% YTD.
- **The stock is currently trading at a TTM P/B multiple of 2.15x, lower than its** 3Y historical average of 2.17x**.**

1Q 2026 Earnings Performance

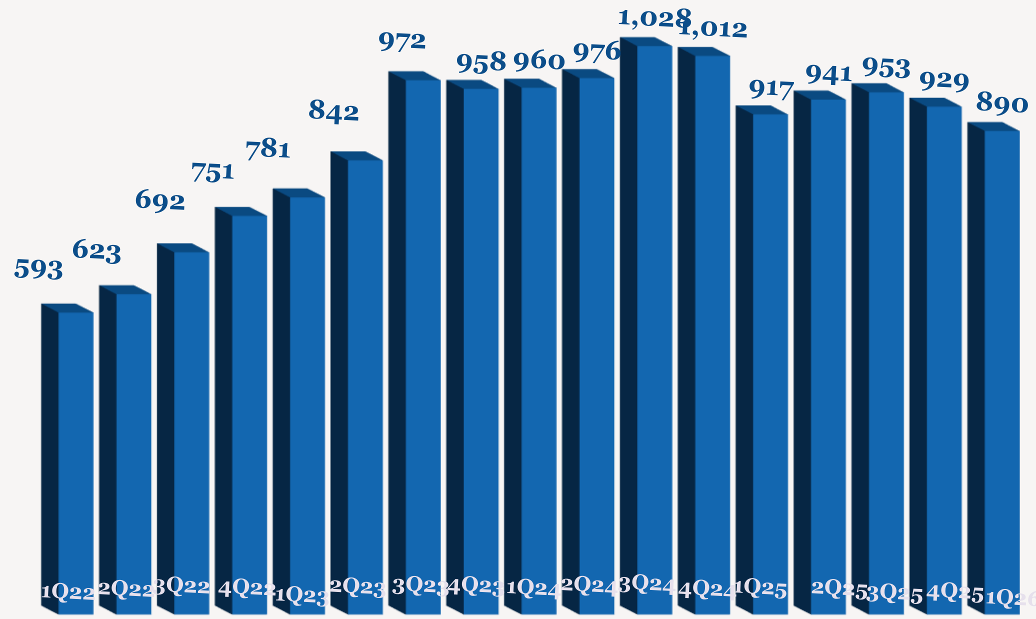
	1Q2026	1Q2025	YoY	4Q2025	QoQ
Net Interest & Investment Income	416	416	0.0%	417	-0.1%
Net Interest Margin %	2.9%	3.0%		2.9%	
Net Fee and Commission Income	84	77	9.0%	110	-24.2%
Total Income	890	917	-3.0%	929	-4.3%
Cost/Income Ratio %	19.4%	19.1%		19.1%	
Net Profit to Equity	368	356	3.2%	253	45.4%
Book Value Per Ordinary Share (QR)	5.21	4.93	5.7%	5.26	-1.0%
EPS (QR)	0.24	0.24	3.2%	0.17	45.4%
Loans & Advances	43,871	39,858	10.1%	41,966	4.5%
Customer Deposits	43,811	42,314	3.5%	43,290	1.2%

Note: Values are expressed in QR'mn unless explicitly stated

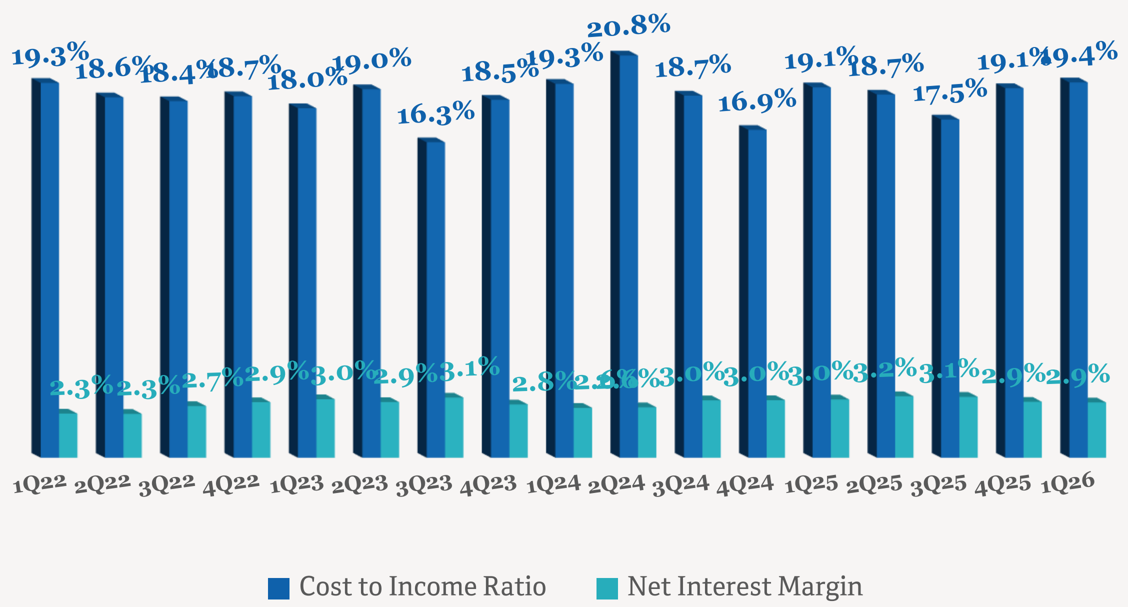
Quarterly Net Interest & Investment Income Trend (QRmn)



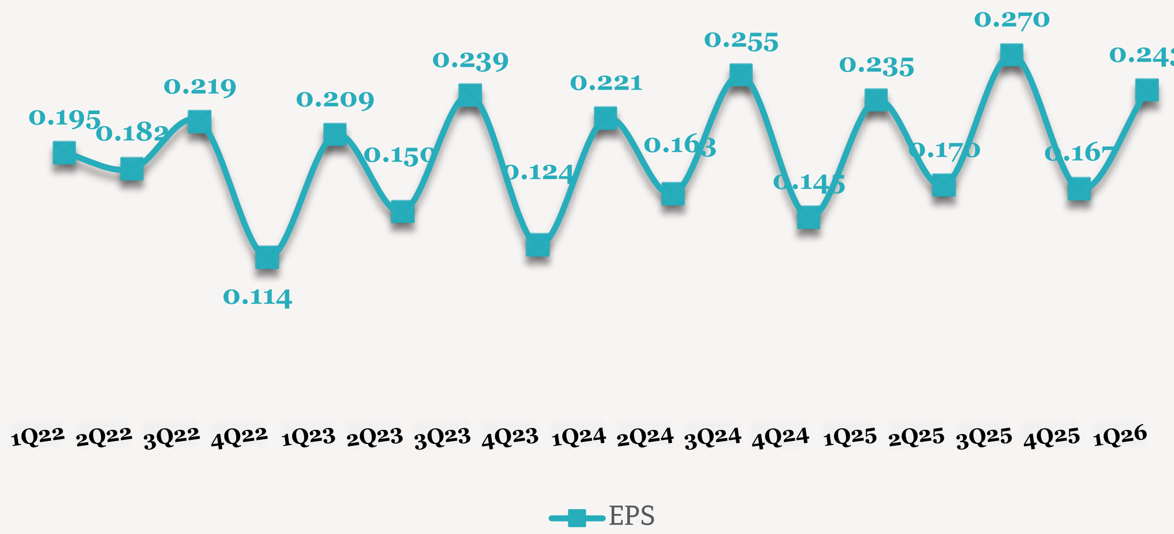
Quarterly Total Income Trend (QRmn)



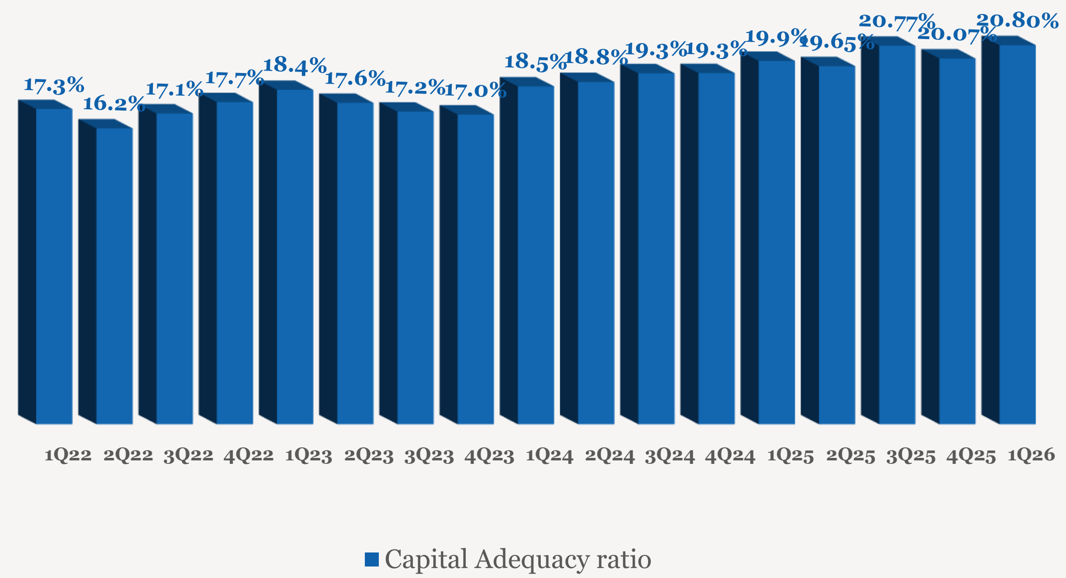
Quarterly Ratio Trend



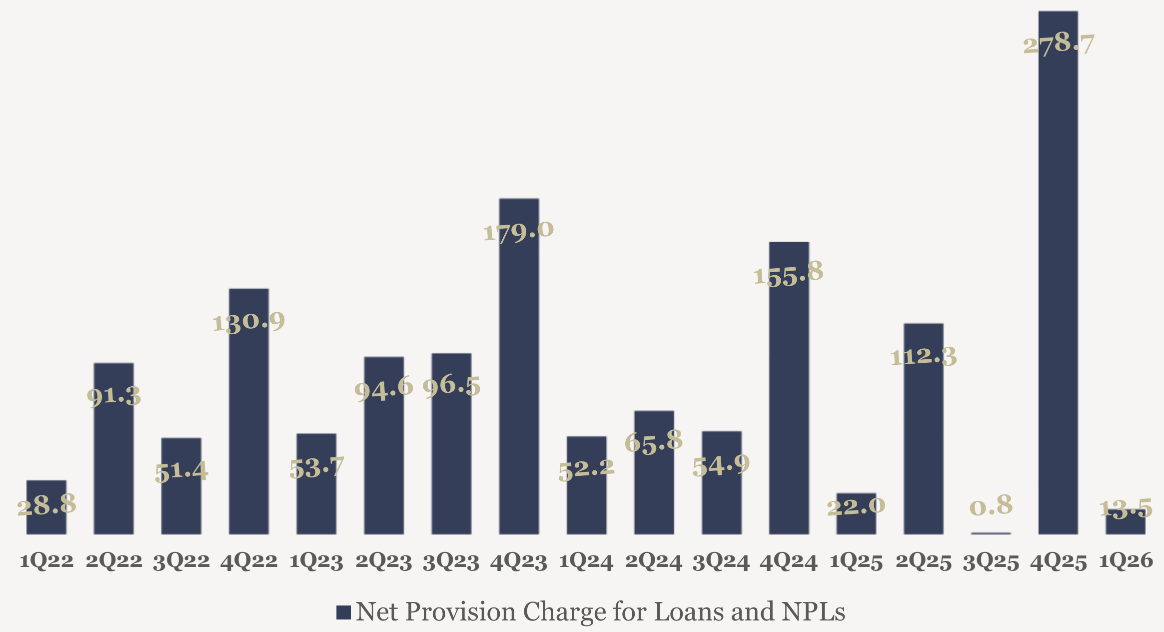
EPS (QR) Trend



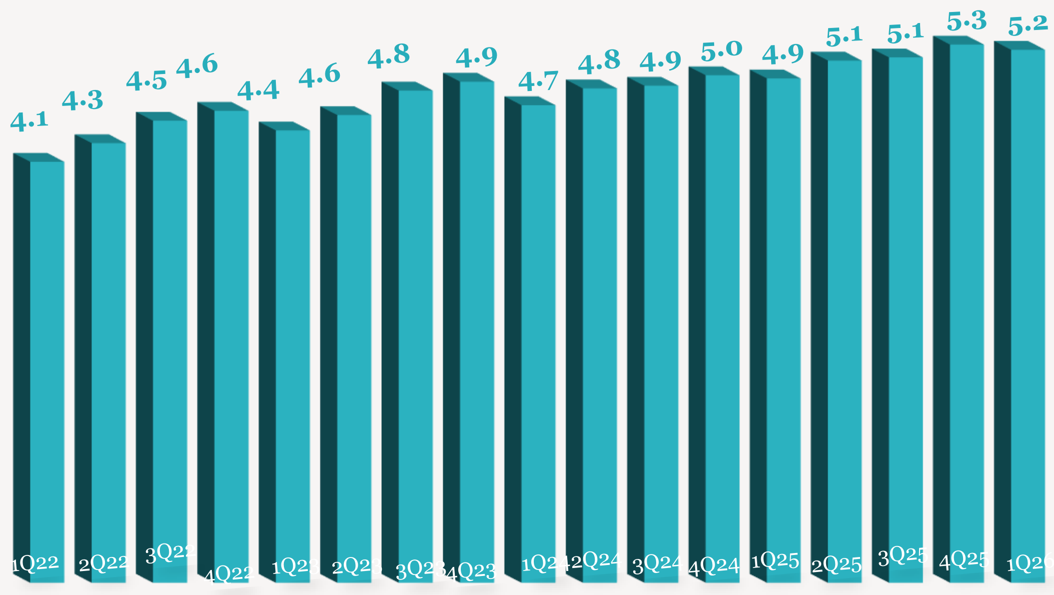
Capital Adequacy Ratios (%)



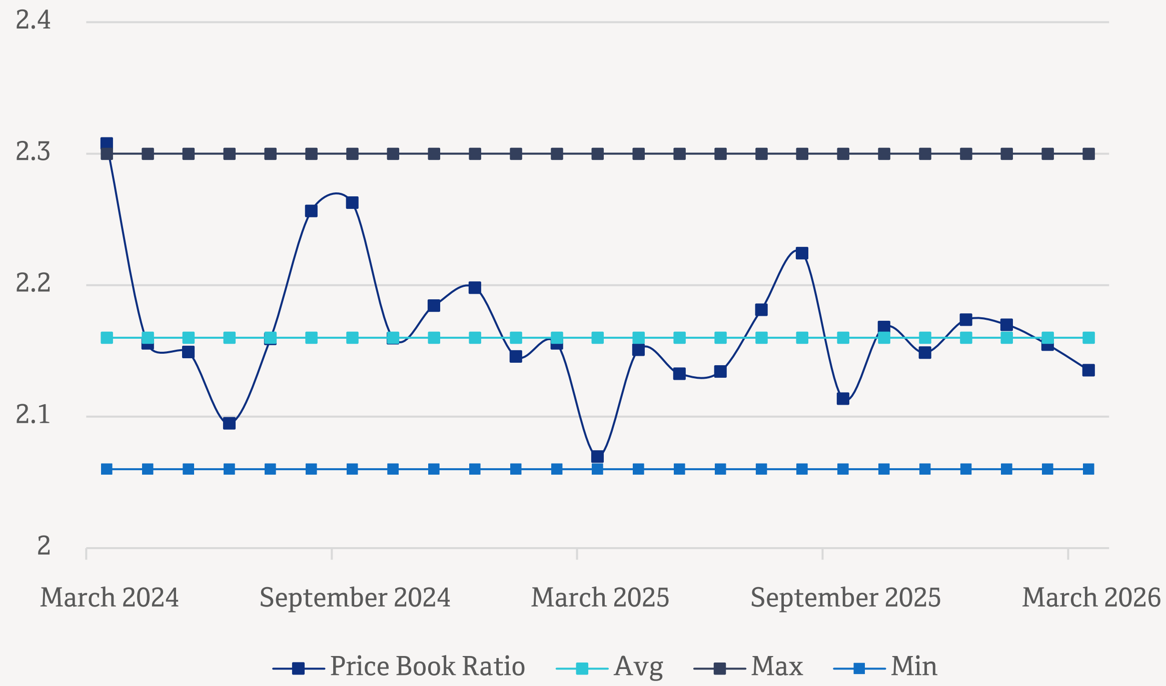
Net Provision for Loan Loss (QR mn)



Book Value Per Share (QR)



P/B Multiple Band (x)



Contacts

QNB Financial Services Co. W.L.L.
Contact Center: (+974)4476 6666
info@qnbfs.com.qa
Doha, Qatar

Saugata Sarkar, CFA, CAIA
Head of Research
saugata.sarkar@qnbfs.com.qa

Shahan Keushgerian
Senior Research Analyst
shahan.keushgerian@qnbfs.com.qa

Phibion Makuwerere, CFA
Senior Research Analyst
phibion.makuwerere@qnbfs.com.qa

Dana Saif Al Sowaidi
Research Analyst
dana.alsowaidi@qnbfs.com.qa