



Earnings Flash Note  
Qatari Investors Group  
1Q 2026



## Qatari Investors Group (QIGD)

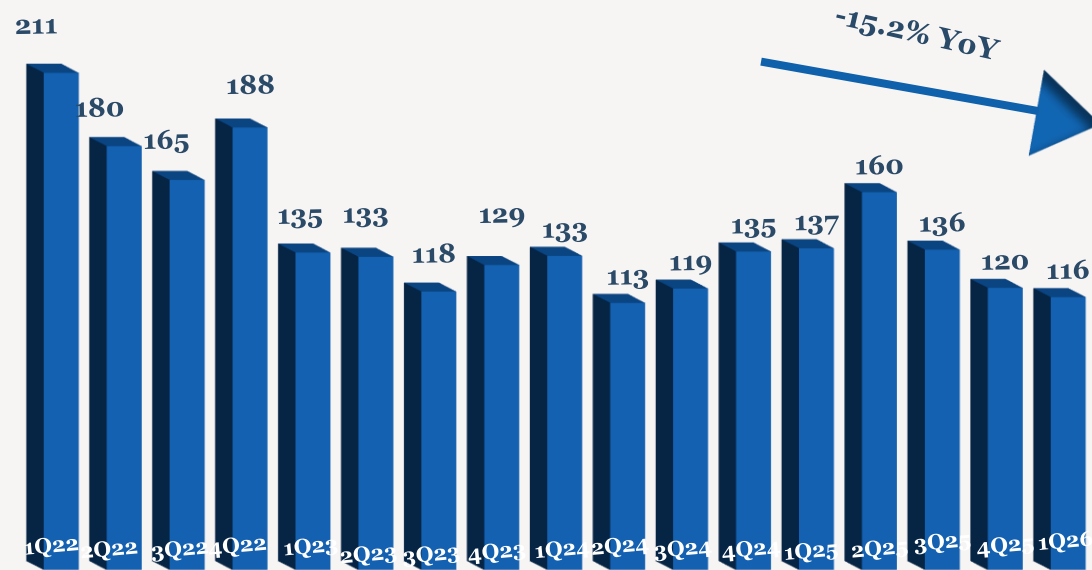
- > Net profit decreased by 4.9% YoY to QR40mn (-5.8% QoQ) in 1Q2026, mainly due to lower revenue.
- > Revenue fell by 15.2% YoY to QR116mn (-3.3% QoQ) in 1Q2026.
- > Gross profit increased by 2.7% YoY to QR58mn (+3.7% QoQ) and margin came to 50.0% (vs 41.3% in 1Q2025) in 1Q2026.
- > Operating profit rose by 4.4% to QR38mn (+11.1% QoQ) and margin came to 32.5% (vs 26.5% in 1Q2025) in 1Q2026.
- > For 1Q2026, EPS came at QR0.032 vs. QR0.034 in 1Q2025.
- > As of 15<sup>th</sup> April 2026, the stock has decreased 2.8% YTD, underperforming the QSE Index, which was down by 0.3% YTD.
- > The stock is currently trading at a TTM P/E multiple of 12.7x, Higher than its 3Y historical average of 11.9x.

### 1Q 2026 Earnings Performance

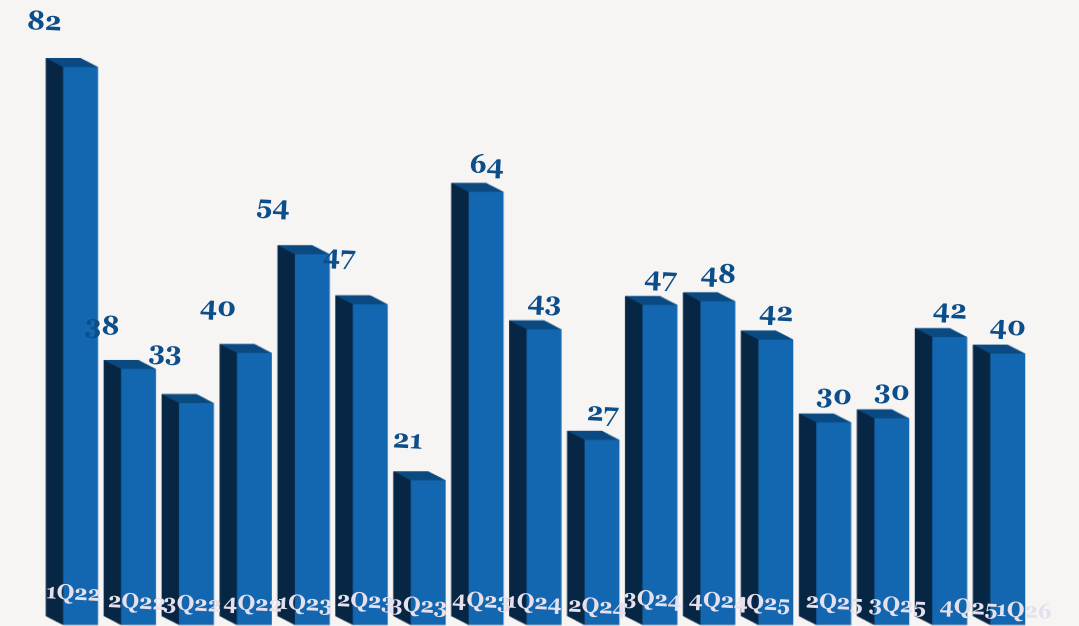
|                                 | 1Q2026 | 1Q2025 | YoY    | 4Q2025 | QoQ    |
|---------------------------------|--------|--------|--------|--------|--------|
| Revenue                         | 116    | 137    | -15.2% | 120    | -3.3%  |
| Gross Profit                    | 58     | 56     | 2.7%   | 56     | 3.7%   |
| Gross Margin %                  | 50.0%  | 41.3%  |        | 46.6%  |        |
| Operating Profit                | 38     | 36     | 4.4%   | 34     | 11.1%  |
| Operating Margin %              | 32.5%  | 26.5%  |        | 28.3%  |        |
| Share of Profit from Associates | 3      | 2      | 67.9%  | 11     | -68.6% |
| Net Profit to Equity            | 40     | 42     | -4.9%  | 42     | -5.8%  |
| Net Margin %                    | 34.4%  | 30.7%  |        | 35.3%  |        |
| EPS (QR)                        | 0.032  | 0.034  | -4.9%  | 0.034  | -5.8%  |

Note: Values are expressed in QR'mn unless explicitly stated

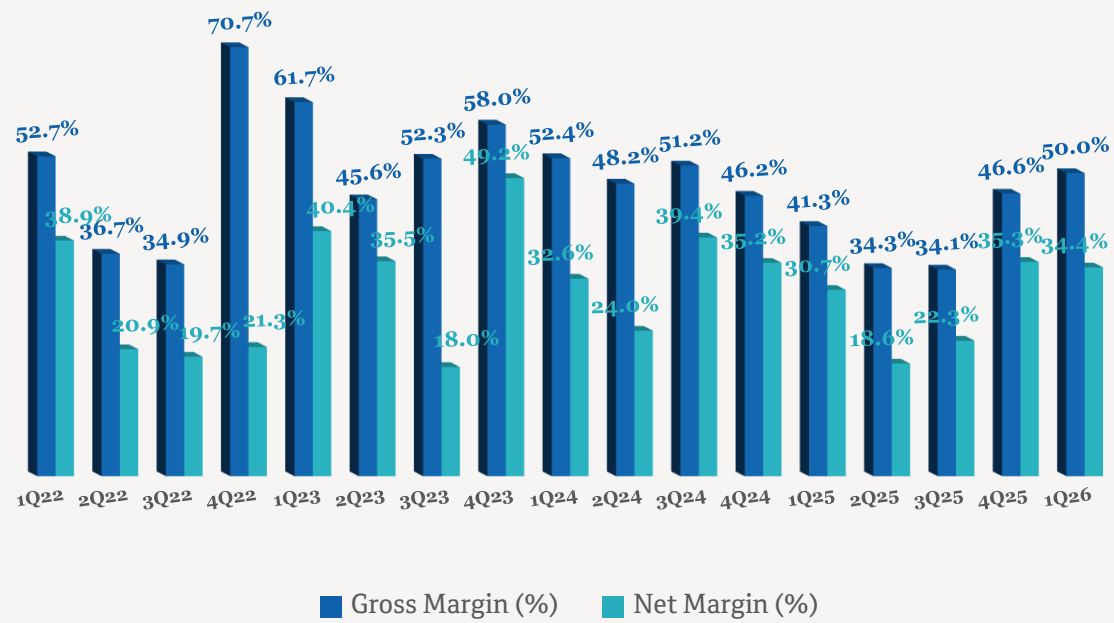
### Quarterly Sales Trend (QRmn)



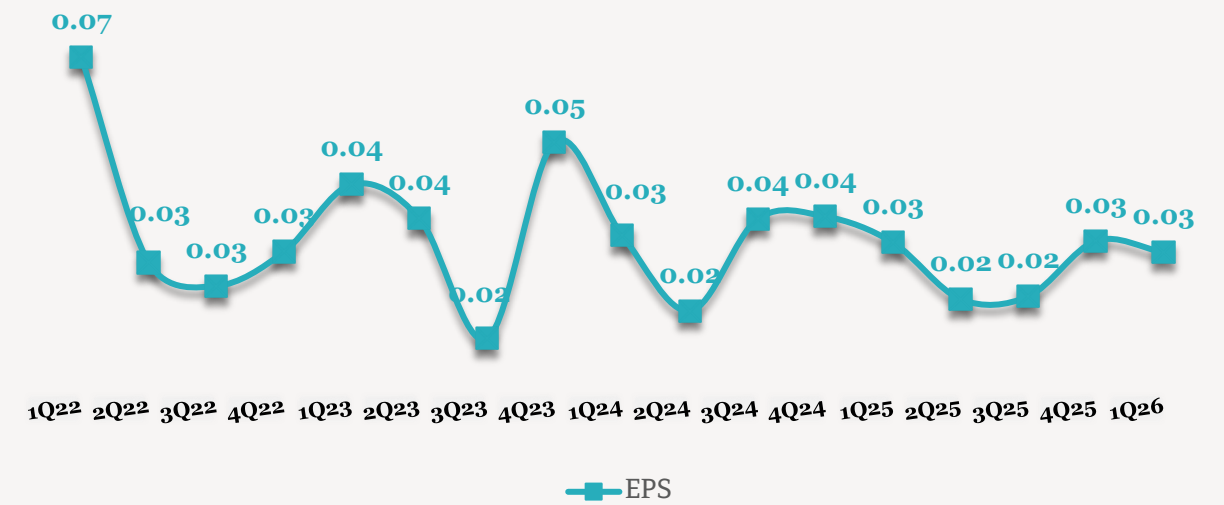
### Quarterly Earnings Trend (QRmn)



### Quarterly Margin Trend



### EPS (QR) Trend



## Contacts

QNB Financial Services Co. W.L.L.

Contact Center: (+974)4476 6666

[info@qnbfs.com.qa](mailto:info@qnbfs.com.qa)

Doha, Qatar

Saugata Sarkar, CFA, CAIA

Head of Research

[saugata.sarkar@qnbfs.com.qa](mailto:saugata.sarkar@qnbfs.com.qa)

Shahan Keushgerian

Senior Research Analyst

[shahan.keushgerian@qnbfs.com.qa](mailto:shahan.keushgerian@qnbfs.com.qa)

Phibion Makuwerere, CFA

Senior Research Analyst

[phibion.makuwerere@qnbfs.com.qa](mailto:phibion.makuwerere@qnbfs.com.qa)

Dana Saif Al Sowaidi

Research Analyst

[dana.alsowaidi@qnbfs.com.qa](mailto:dana.alsowaidi@qnbfs.com.qa)

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