



Earnings Flash Note Qatar Islamic Bank 1Q2026



Qatar Islamic Bank (QIBK)

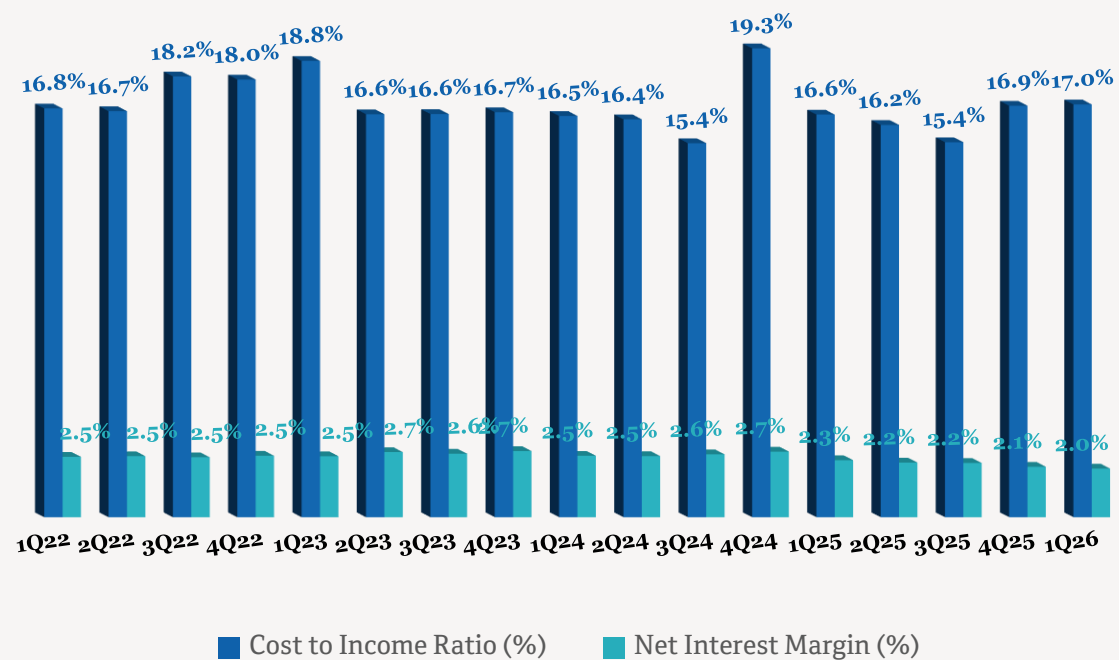
- > Net profit increased by 0.1% YoY to QR986mn (-28.6% QoQ) in 1Q2026 due to lower provisions and impairments.
- > Net interest & investment income was flat YoY at QR1,380.9mn (+1.3% QoQ) in 1Q2026.
- > Total income was inched up by 0.5% YoY (-0.6% QoQ) to QR1,627mn in 1Q2026.
- > Cost to income ratio increased by 0.4ppts YoY (+0.1ppts QoQ) to 17.0% in 1Q2026.
- > As of 1Q2026-end, the book value per share stood at QR12.4 vs QR11.4 in 1Q2025.
- > As of 1Q2026-end, Loans & advances were QR 146.4bn (+11.1% YoY, +5.7% QoQ), while Customer deposits rose 5.4% YoY to QR140.7bn (-1.4% QoQ).
- > As of 15th April 2026, the stock decreased 1.7% YTD, underperforming the QSE Index, which was down by 0.3% YTD.
- > The stock is currently trading at a TTM P/B multiple of 1.80x, lower than its 3Y historical average of 1.87x.

1Q 2026 Earnings Performance

	1Q2026	1Q2025	YoY	4Q2025	QoQ
Net Interest & Investment Income	1,381	1,379	0.1%	1,363	1.3%
Net Interest Margin %	2.0%	2.3%		2.1%	
Non-Interest Income	246	240	2.6%	273	-10.1%
Total Income	1,627	2,619	0.5%	1,636	-0.6%
Cost/Income Ratio %	17.0%	16.6%		16.9%	
Net Profit to Equity	986	985	0.1%	1,380	-28.6%
Book Value Per Ordinary Share (QR)	12.4	11.4	9.4%	12.5	-0.8%
Loans & Advances	146,386	131,753	11.1%	138,482	5.7%
Customer Deposits	140,698	133,454	5.4%	142,727	-1.4%

Note: Values are expressed in QR'mn unless explicitly stated

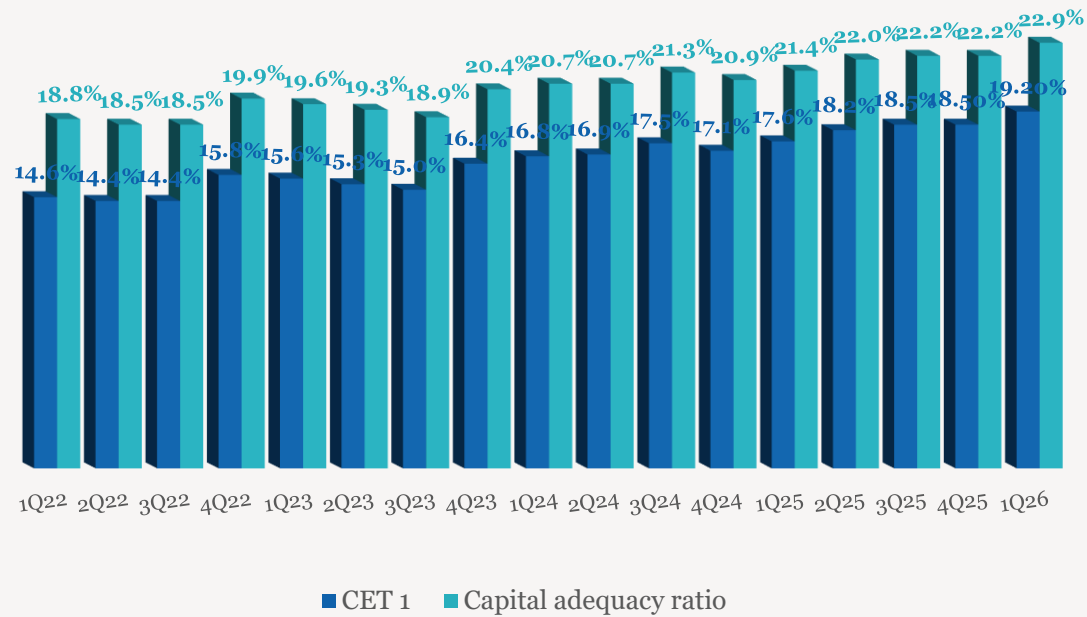
Quarterly Ratio Trend



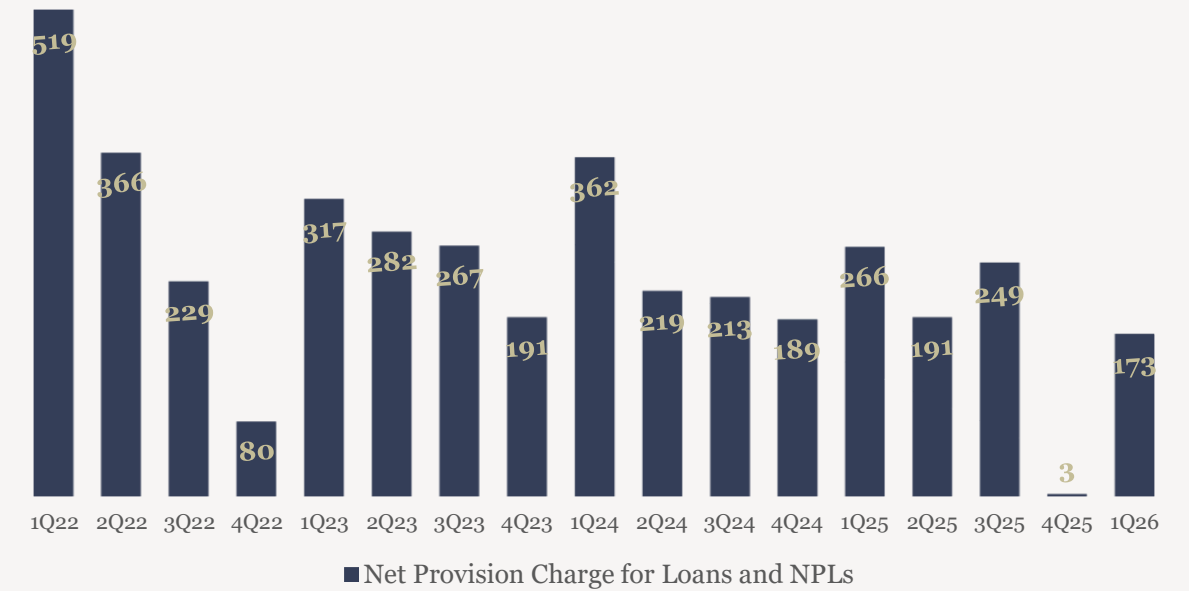
EPS (QR) Trend



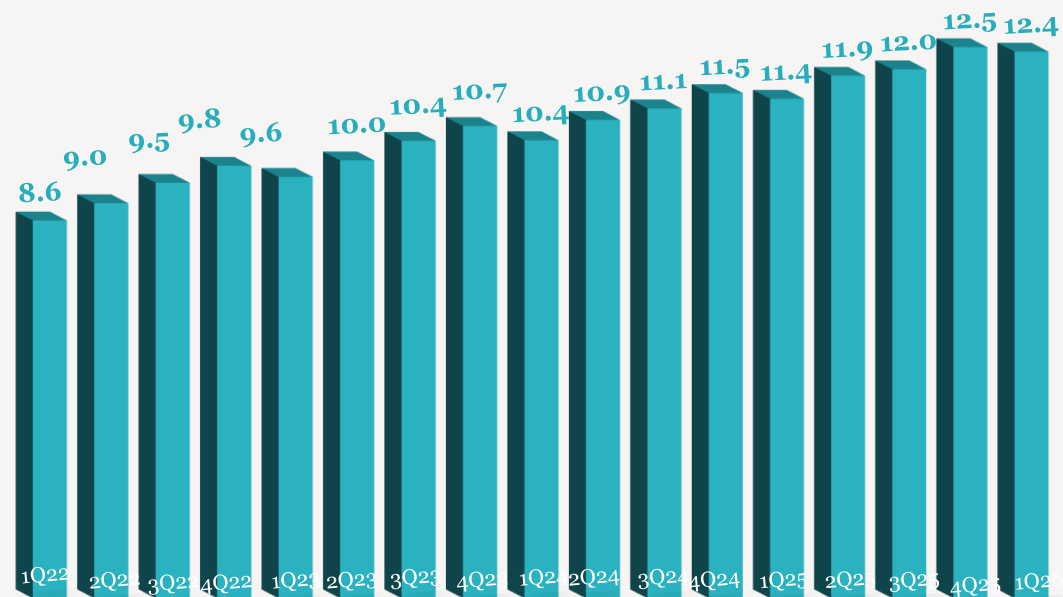
Capital Adequacy Ratios (%)



Net Provision for Loan Loss (QRmn)



Book Value Per Share (QR)



P/B Multiple Band (x)



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