Earnings Flash Note
Lesha Bank
1Q 2026

Lesha Bank (QFBQ)

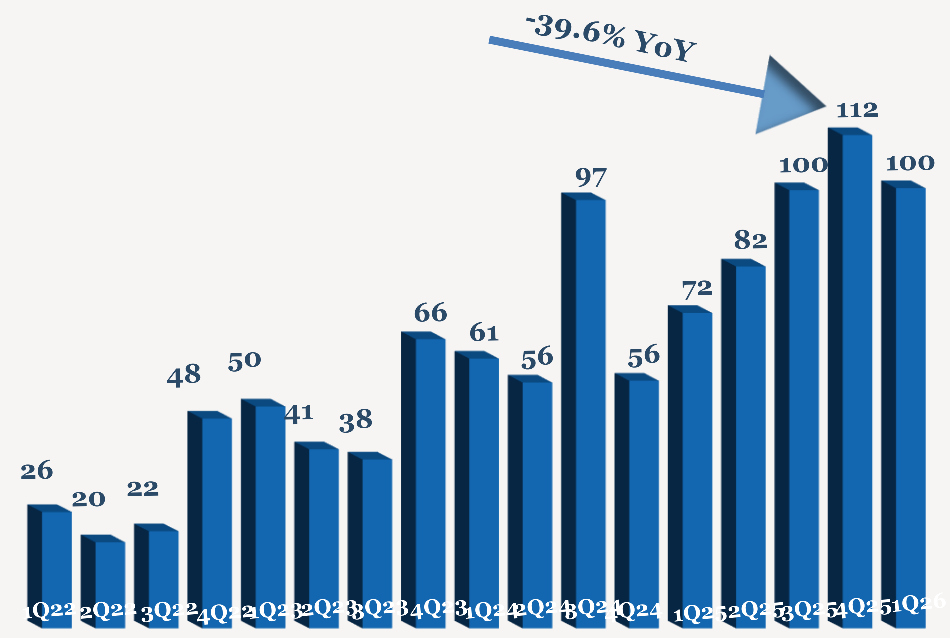
- **Net profit rose 20.1% YoY to QR49mn (-19.0% QoQ) in 1Q2026 driven by higher fee & dividend income and higher profit on sukuk investments**.
- **Net income from financing assets decreased by 59.2% YoY (-58.2% QoQ) to** QR4mn in 1Q2026.
- **Total income rose 39.6% YoY (-10.8% QoQ) to QR100mn in 1Q2026.**
- **As of 1Q2026-end, the book value per share stood at QR1.28 vs. QR1.19 in 1Q2025.**
- **For 1Q2026, EPS came at QR0.043 vs. QR0.036 in 1Q2025**.
- **As of 22nd April 2026, the stock increased 8.4% YTD, outperforming the** QSE Index, which was down by 0.8% YTD.
- **The stock is currently trading at a TTM P/B multiple of 1.3x.**

1Q 2026 Earnings Performance

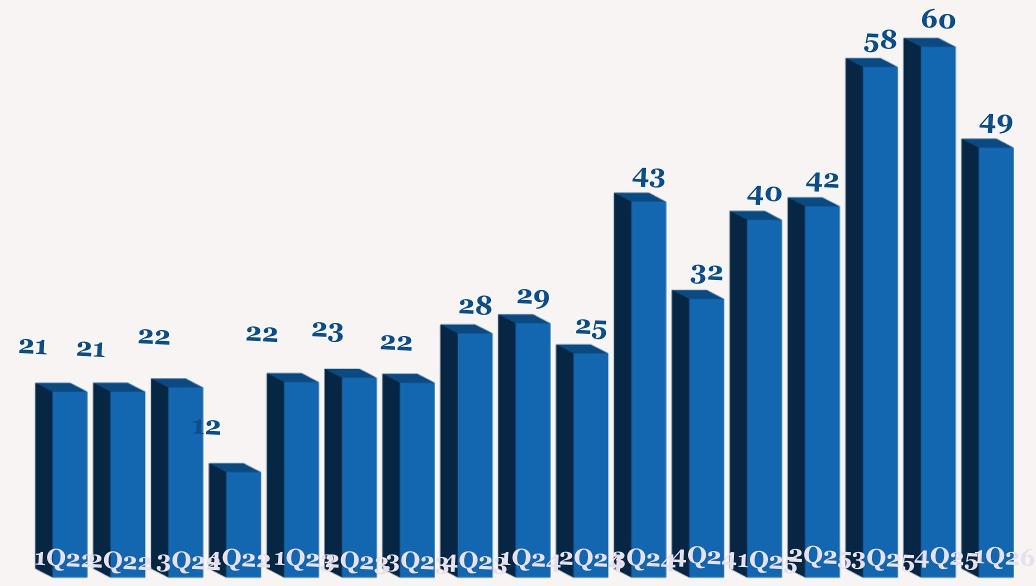
	1Q2026	1Q2025	YoY	4Q2025	QoQ
Net Income from financing assets	4	10	-59.2%	10	-58.2%
Fee & Dividend Income	53	34	57.4%	50	7.2%
Profit on Sukuk Investments	38	31	24.0%	34	10.1%
Total income	100	72	39.6%	112	-10.8%
Net Profit to Equity	49	40	20.1%	60	-19.0%
Book value per ordinary share (QR)	1.28	1.19	7.3%	1.36	-5.9%
EPS (QR)	0.043	0.036	20.1%	0.054	-19.0%

Note: Values are expressed in QR'mn unless explicitly stated

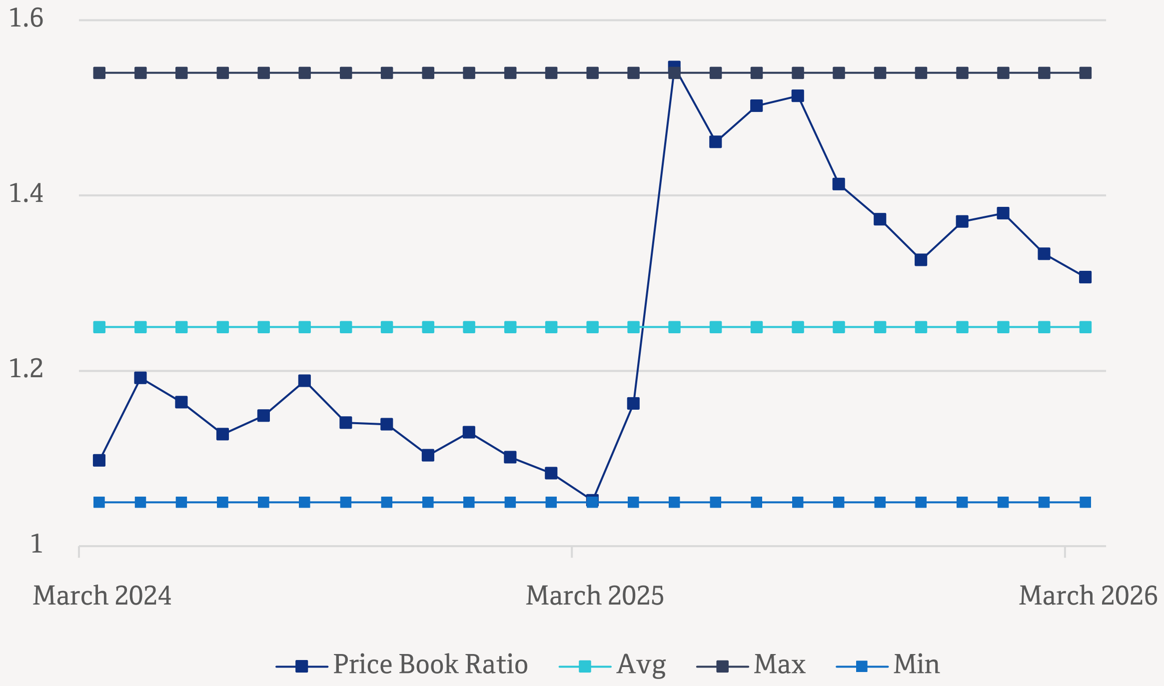
Quarterly Total Income Trend (QRmn)



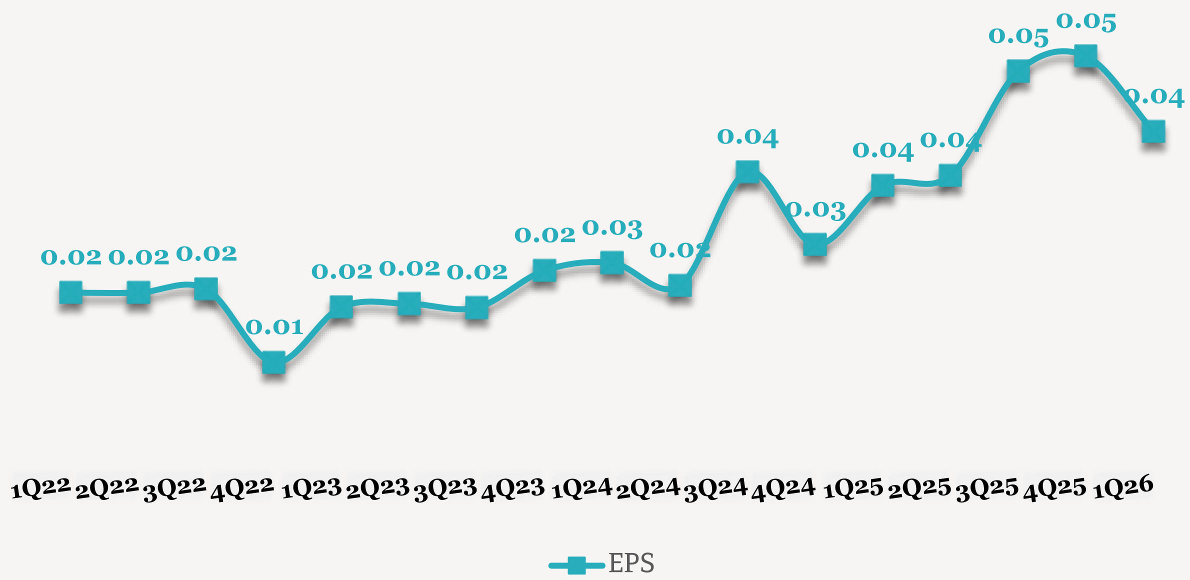
Quarterly Earnings Trend (QRmn)



P/B Multiple Band (x)



EPS (QR) Trend



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