



Earnings Flash Note
Qatar Insurance Co.
1Q 2026



Qatar Insurance Co. (QATI)

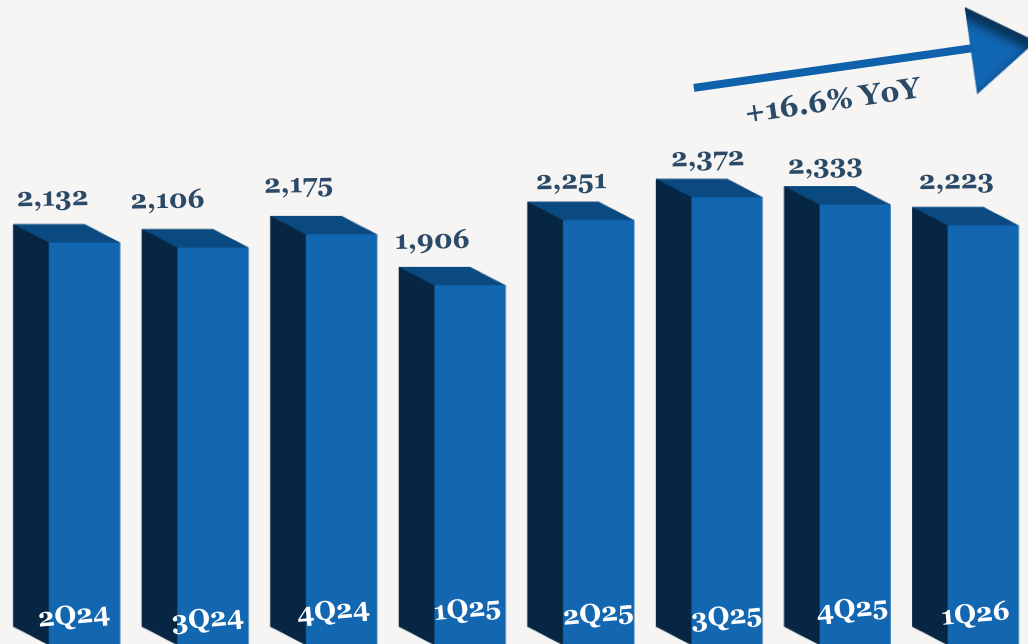
- > Net profit increased by 1.7% YoY to QR205mn (-5.8% QoQ) in 1Q2026 primarily due to an increase in total income.
- > Insurance revenue increased by 16.6% YoY (-4.7% QoQ) to QR2,223mn in 1Q2026.
- > Insurance service result rose 69.7% YoY (-15.5% QoQ) to QR130mn in 1Q2026.
- > Total investment and other income grew 7.9% YoY to QR240mn (+2.0% QoQ) in 1Q2026.
- > For 1Q2026, EPS came at QR0.030 vs. QR0.046 in 1Q2025.
- > As of 30th April 2026, the stock has increased 12.4% YTD, outperforming the QSE Index, which was down by 2.5% YTD.
- > The stock is currently trading at a TTM P/E multiple of 13.3x.

1Q 2026 Earnings Performance

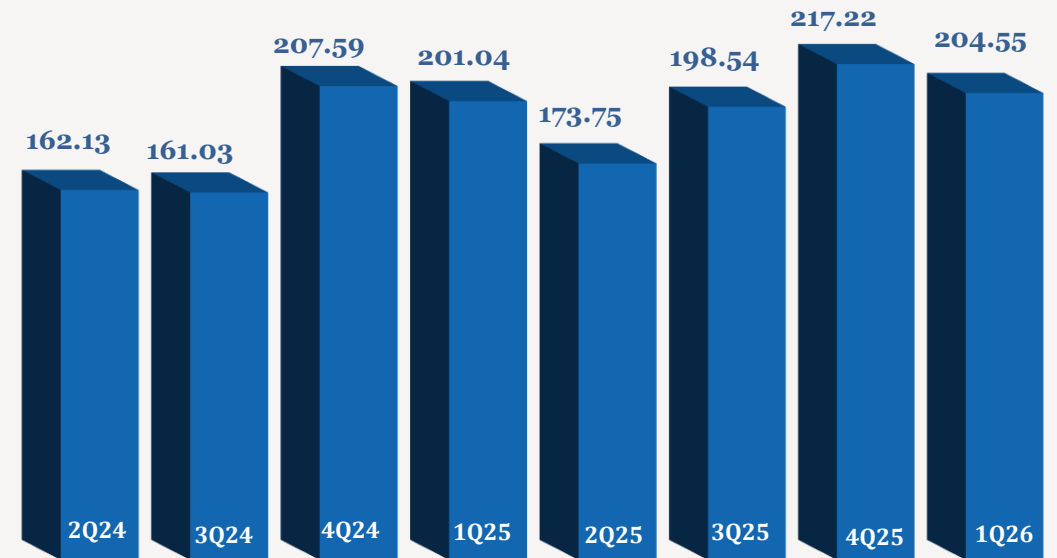
	1Q2026	1Q2025	YoY	4Q2025	QoQ
Insurance Revenue	2,223	1,906	16.6%	2,333	-4.7%
Insurance Service Result	130	76	69.7%	153	-15.5%
Total Investment and other Income	240	222	7.9%	235	2.0%
Total Income	364	332	9.8%	413	-11.8%
Net Profit to Equity	205	201	1.7%	217	-5.8%
EPS (QR)	0.030	0.046	-34.5%	0.053	-42.4%

Note: Values are expressed in QR'mn unless explicitly stated

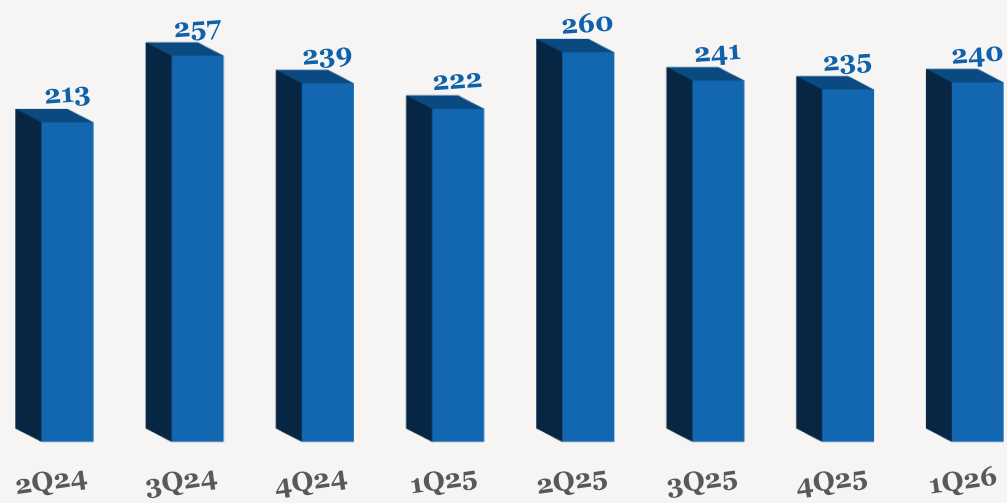
Quarterly Insurance Revenue (QRmn)



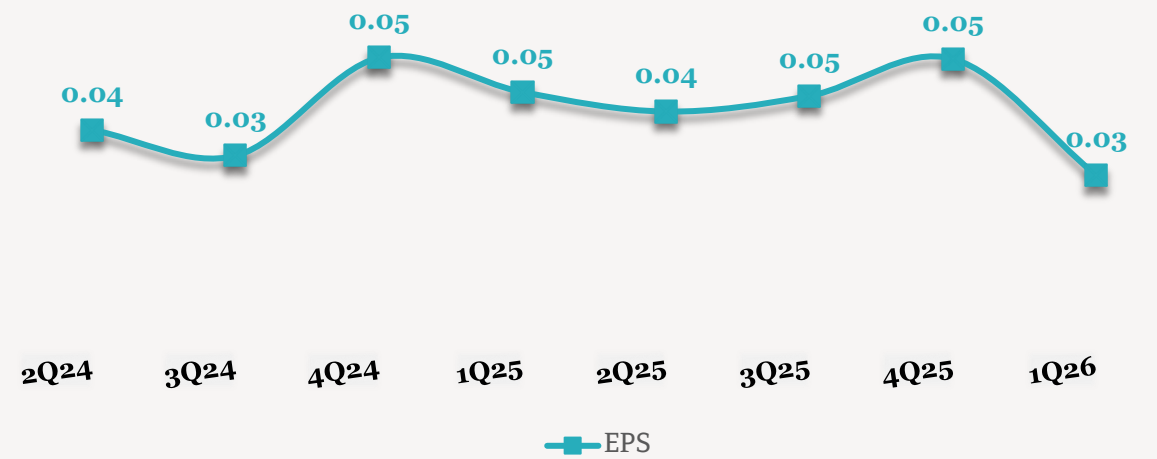
Quarterly Earnings Trend (QRmn)



Quarterly Investment and Other Operations Results (QRmn)



EPS (QR) Trend



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