



Earnings Flash Note
Ezdan Holding Group
4Q 2025/FY2025

Ezdan Holding Group (ERES)

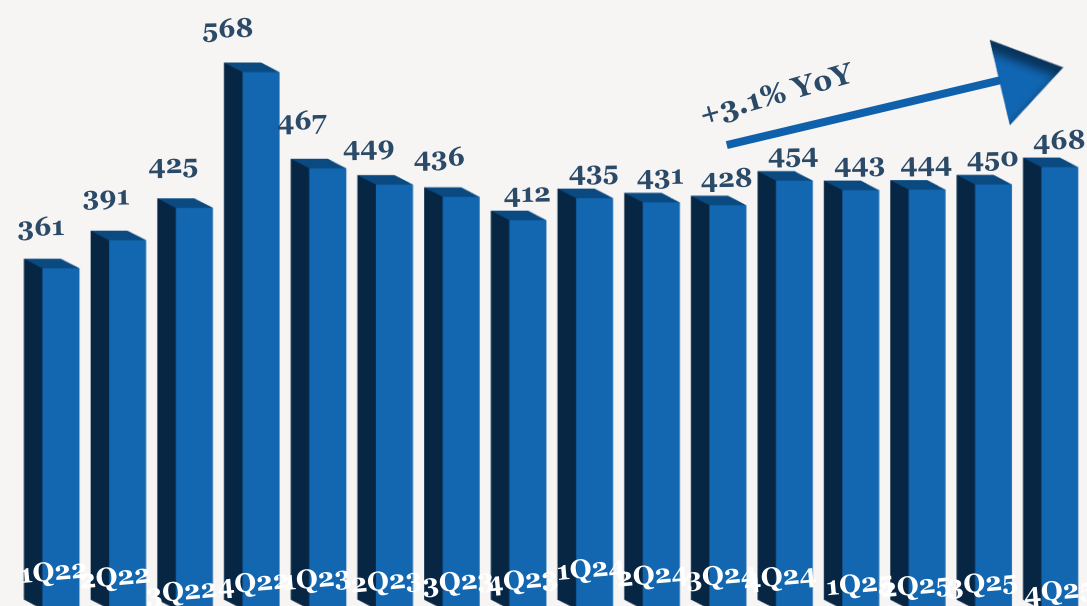
- > The company reported net loss of QR474mn in 4Q2025 as compared to net loss of QR99mn in 4Q2024 and net profit of QR165mn in 3Q2025, due to higher General and administrative expenses and higher provisions. For FY2025, net profit rose 8.2% to QR114mn.
- > Net operating profit increased by 4.3% YoY to QR395mn (+2.2% QoQ) in 4Q2025. For FY2025, operating profit rose 4.5% to QR1,546mn.
- > Total revenue rose 3.4% YoY (+4.5% QoQ) to QR491mn in 4Q2025. For FY2025, total revenue increased 3.1% to QR1,889mn.
- > For 4Q2025, Loss Per Share came at QR0.018 vs. QR0.004 in 4Q2024. For FY2025, Earnings Per Share came at QR0.004 vs. QR0.004 in FY2024.
- > As of 26th Feb 2026, the stock decreased 7.7% YTD, Underperforming the QSE Index, which was up by 4.7% YTD.

4Q/FY2025 Earnings Performance

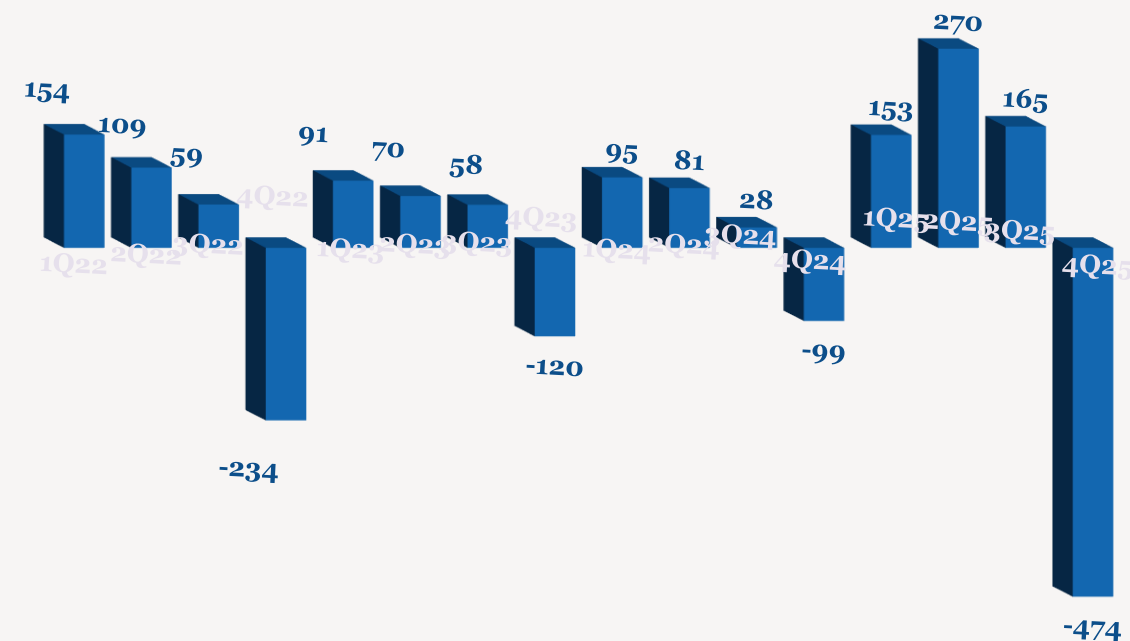
	4Q2025	4Q2024	YoY	3Q2025	QoQ	FY2025	FY2024	YoY
Rental Income	468	454	3.1%	450	4.1%	1,805	1,747	3.3%
Total Revenue	491	475	3.4%	470	4.5%	1,889	1,833	3.1%
Net Operating Profit	395	378	4.3%	386	2.2%	1,546	1,479	4.5%
Net Profit to Equity	-474	-99	377.9%	165	-388.0%	114	105	8.2%
EPS (QR)	-0.018	-0.004	377.9%	0.006	-388.0%	0.004	0.004	8.2%
Investment Properties (QRbn)	44	45	-2.9%	45	-2.4%	44	45	-2.9%

Note: Values are expressed in QR'mn unless explicitly stated

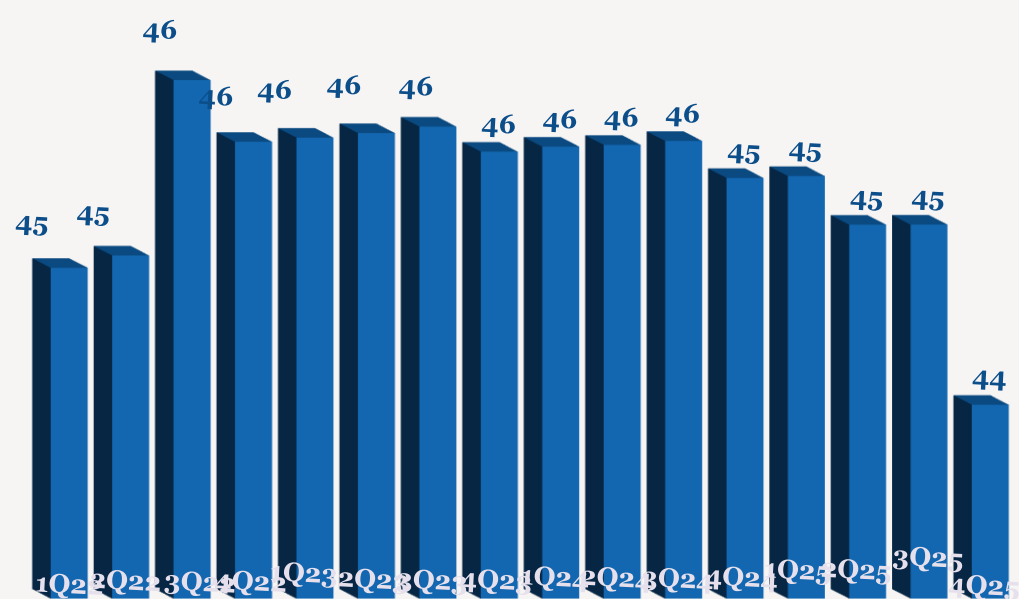
Quarterly Rental Income Trend (QRmn)



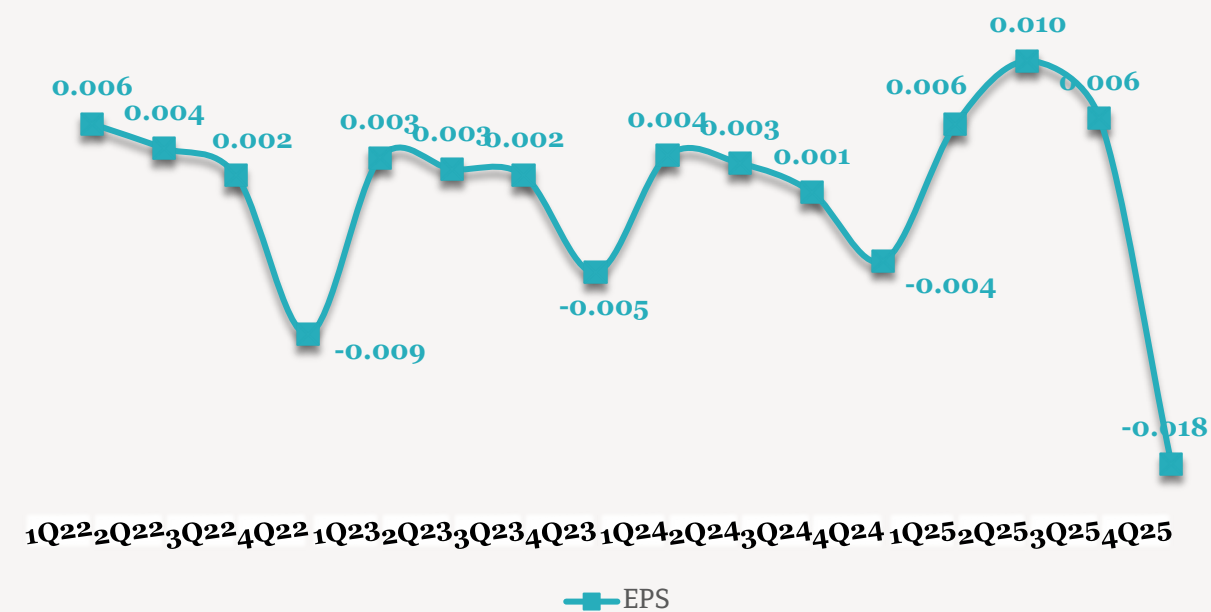
Quarterly Earnings Trend (QRmn)



Investment Properties (QRbn)



EPS (QR) Trend



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