Earnings Flash Note

Ezdan Holding Group

4Q 2025/FY2025

Ezdan Holding Group (ERES)

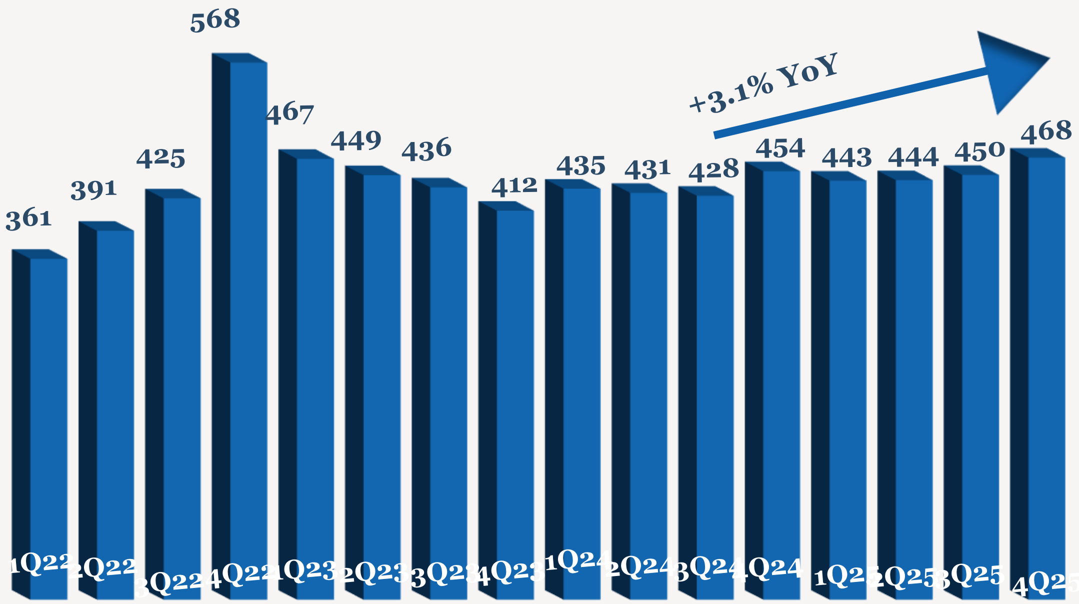
- **The company reported net loss of QR474mn in 4Q2025 as compared to net loss of QR99mn in 4Q2024 and net profit of QR165mn in 3Q2025,** due to higher General and administrative expenses and higher provisions. For FY2025, net profit rose 8.2% to QR114mn.
- **Net operating profit increased by 4.3% YoY to QR395mn (+2.2% QoQ) in 4Q2025**. For FY2025, operating profit rose 4.5% to QR1,546mn.
- **Total revenue rose 3.4% YoY (+4.5% QoQ) to QR491mn in 4Q2025**. For FY2025, total revenue increased 3.1% to QR1,889mn.
- **For 4Q2025, Loss Per Share came at QR0.018 vs. QR0.004 in 4Q2024.** For FY2025, Earnings Per Share came at QR0.004 vs. QR0.004 in FY2024.
- **As of 26th Feb 2026, the stock decreased 7.7% YTD, Underperforming** the QSE Index, which was up by 4.7% YTD.

4Q/FY2025 Earnings Performance

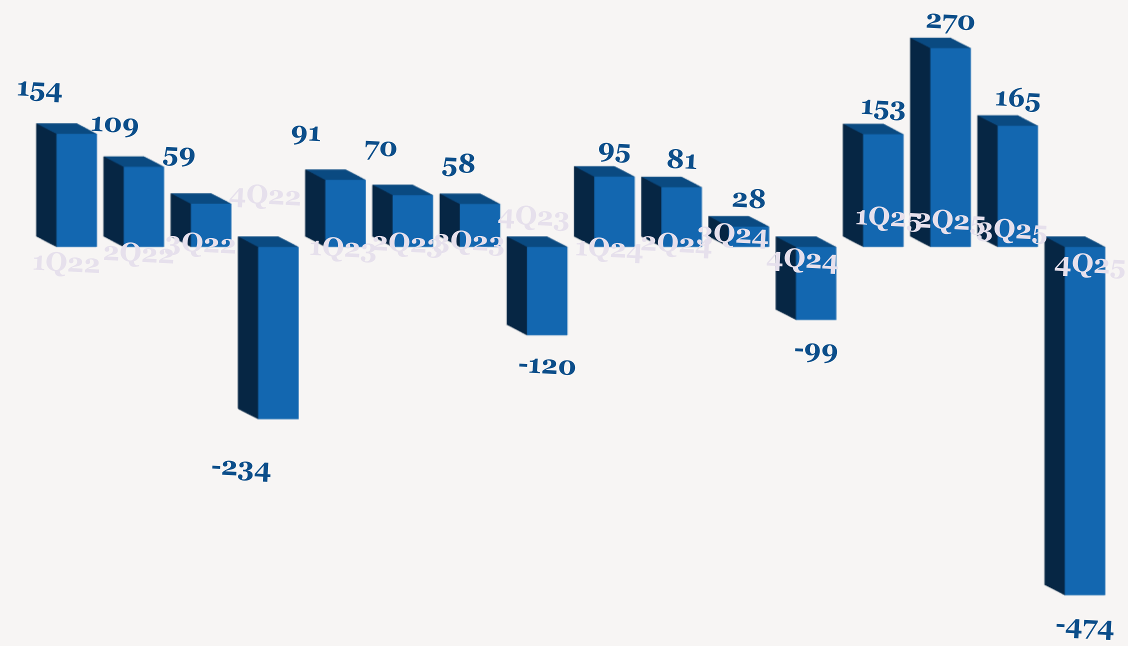
	4Q2025	4Q2024	YoY	3Q2025	QoQ	FY2025	FY2024	YoY
Rental Income	468	454	3.1%	450	4.1%	1,805	1,747	3.3%
Total Revenue	491	475	3.4%	470	4.5%	1,889	1,833	3.1%
Net Operating Profit	395	378	4.3%	386	2.2%	1,546	1,479	4.5%
Net Profit to Equity	-474	-99	377.9%	165	-388.0%	114	105	8.2%
EPS (QR)	-0.018	-0.004	377.9%	0.006	-388.0%	0.004	0.004	8.2%
Investment Properties (QRbn)	44	45	-2.9%	45	-2.4%	44	45	-2.9%

Note: Values are expressed in QR'mn unless explicitly stated

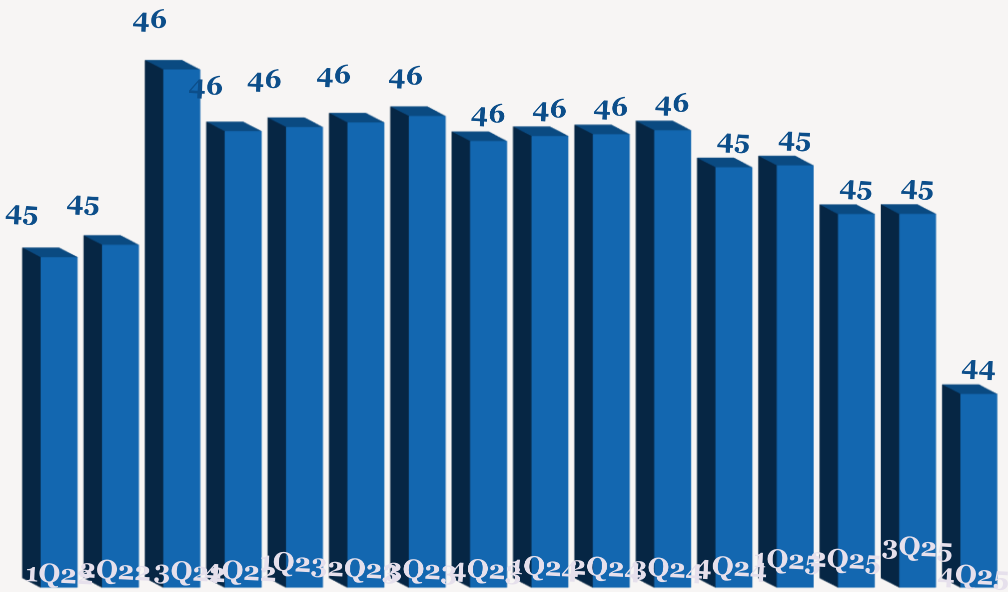
Quarterly Rental Income Trend (QRmn)



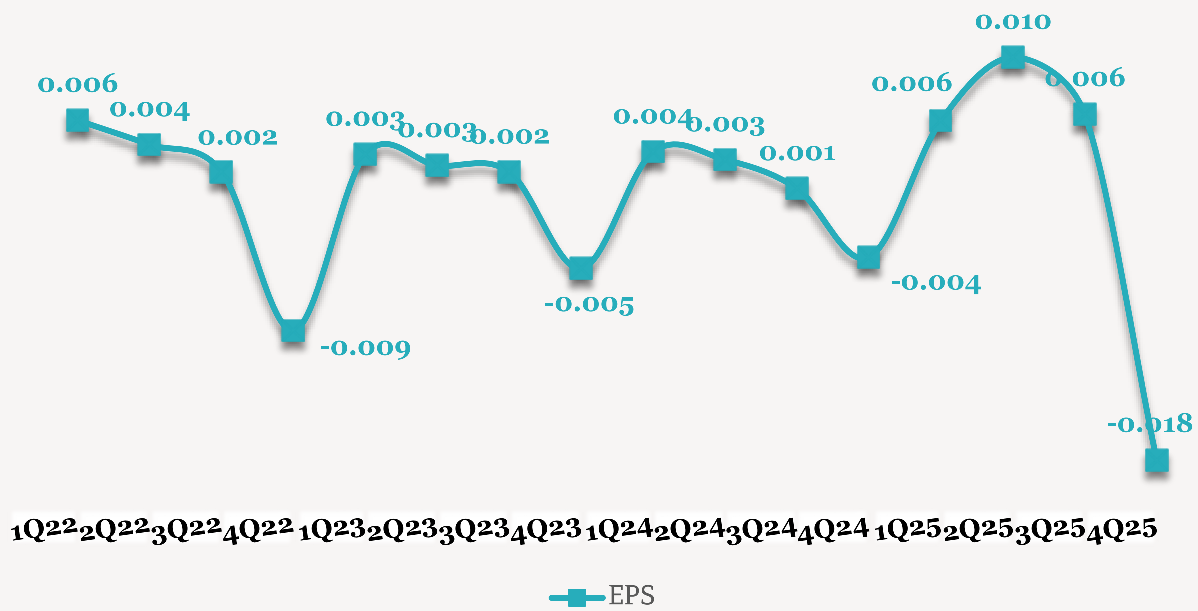
Quarterly Earnings Trend (QRmn)



Investment Properties (QRbn)



EPS (QR) Trend



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