



Daily Technical Trader - Qatar

October 27, 2026



QE Index Summary

	26 Oct 2026	25 Oct 2026	Chg
Index	8,852	8,615	2.7%
Value QR (mn)	556	312	78.1%
Trades	36,782	27,013	36.2%
Volume (mn)	230	137	67.9%
Stocks Traded	54	54	0.0%
Gainers	47	24	95.8%
Losers	6	29	-79.3%
Unchanged	1	1	0.0%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (25Oct -29Oct)	↓	8,852.29	8,950	8,450	9,000
Medium-term (01Oct- 31Oct)	↓	8,852.29	8,350	8,300	9,750

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
GWCS	QR2.301	Positive	Short-term (25Oct -29Oct)	QR2.241	QR2.369
DBIS	QR1.740	Positive	Medium-term (01Oct- 31Oct)	QR1.664	QR1.870

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QNCD	QR2.498	Positive	1 Day	QR2.474	QR2.525
VFQS	QR2.420	Positive	1 Day	QR2.402	QR2.443
BRES	QR2.075	Positive	1 Day	QR2.057	QR2.096
BLDN	QR1.180	Positive	1 Day	QR1.166	QR1.197

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
QNB Group	QNBK	147,782.9	16.00	16.06
Qatar Islamic Bank	QIBK	44,659.4	18.90	18.94
Doha Bank	DHBK	7,066.0	2.279	2.280
Ezdan Holding Group	ERES	19,018.4	0.717	0.725
Barwa Real Estate Company	BRES	8,074.3	2.075	2.082

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Gulf International Services	GISS	2,694.7	1.450	1.444
Qatar Insurance Company	QATI	6,333.0	1.939	1.936
Ezdan Holding Group	ERES	19,018.4	0.717	0.710
Mesaieed Petrochemical Holding	MPHC	10,930.0	0.870	0.867
AlRayan Bank	MARK	15,735.6	1.692	1.685

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Industrial Manufacturing Co	QIMD	1,071.6	2.255	59.42
Dlala Brokerage & Investments Holding Co	DBIS	323.7	1.700	57.69
Qatar Cinema & Film Distribution Co	QCFS	162.0	2.579	56.37
Qatar Oman Investment Co	QOIS	139.5	0.775	52.27
Doha Insurance Co	DOHI	1,401.0	2.802	50.80

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mosanada Facilities Management Services	MFMS	495.5	7.078	6.50
Qatar Aluminium Manufacturing Co	QAMC	6,428.3	1.152	16.33
Gulf International Services QSC	GISS	2,694.7	1.450	22.95
QLM Life & Medical Insurance Company	QLMI	589.8	1.685	23.28
AlRayan Bank	MARK	15,735.6	1.692	23.96

Source: Refinitiv, QNBFS Research

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



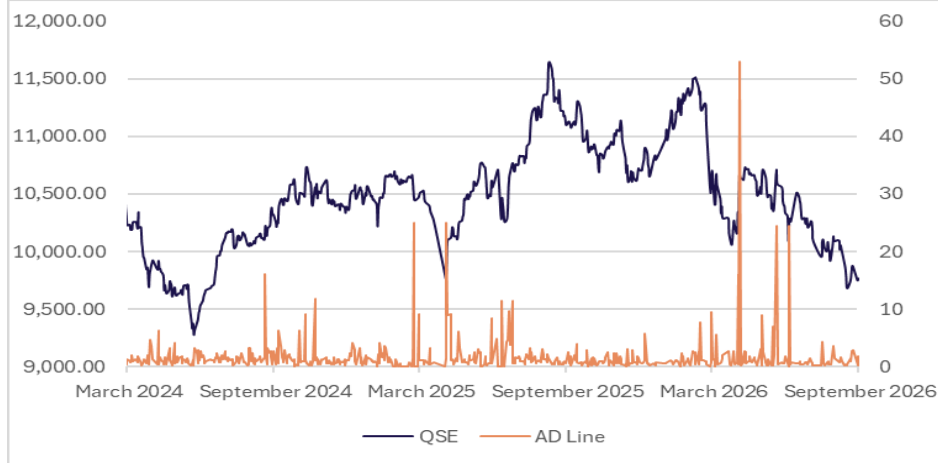
Source: Bloomberg, QNBFS Research

The QE Index rebounded strongly after few days of consolidation, on the back of buying interest. The Index has been moving lower in the descending channel, over the past few days, and is witnessing heavy downside pressure. Meanwhile, the Index after crossing its hurdle near 8,675, gained further momentum as expected, and closed near its day's high, showing some positive signs. Acceptance, above 8,870, can lead to further bounce back, and test 8,950. Support is near 8,760.

The QE Index continued to slid lower within the sloping channel trendline, for the sixth consecutive week, and stays below its six-years low. Moreover, the Index after breaching below the 9,000 psychological level, looks weak and is showing no immediate trend reversal signals. Trend remains on the bearish side, and the Index can decline further to test 8,450, followed by 8,300. On the upside, the 9,000 psychological level remains as a stiff resistance going ahead, and a difficult level to break.

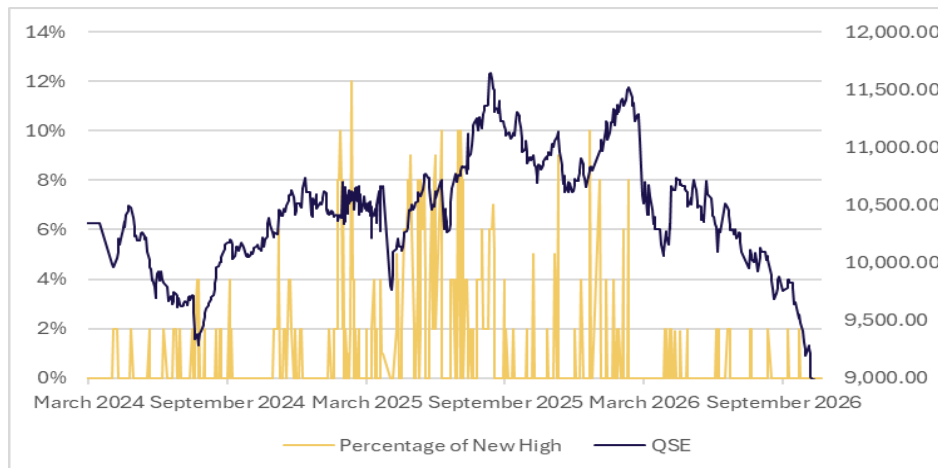
The QE Index has been sliding lower over the past few months, on the back of heavy profit-booking. Meanwhile, the Index failed to make any further headway towards its 200-MWA currently near 10,130 and declined further, hitting its 52-week low. The Index can continue to witness heavy profit-booking, on the back of geopolitical news flow, and sustained weakness. The Index has immediate psychological support near 9,000, however, acceptance below it, may drag the Index further lower, to test 8,300. Only above 10,130, some relief is expected.

Advance/Decline Line



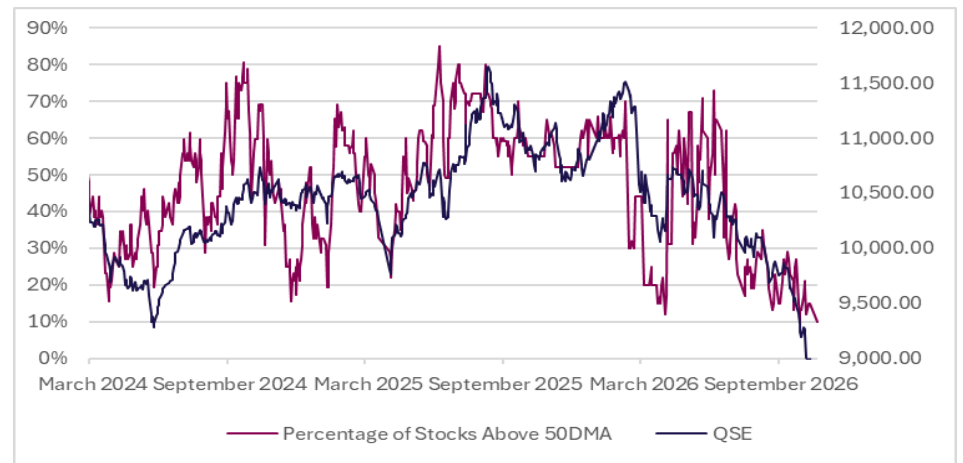
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



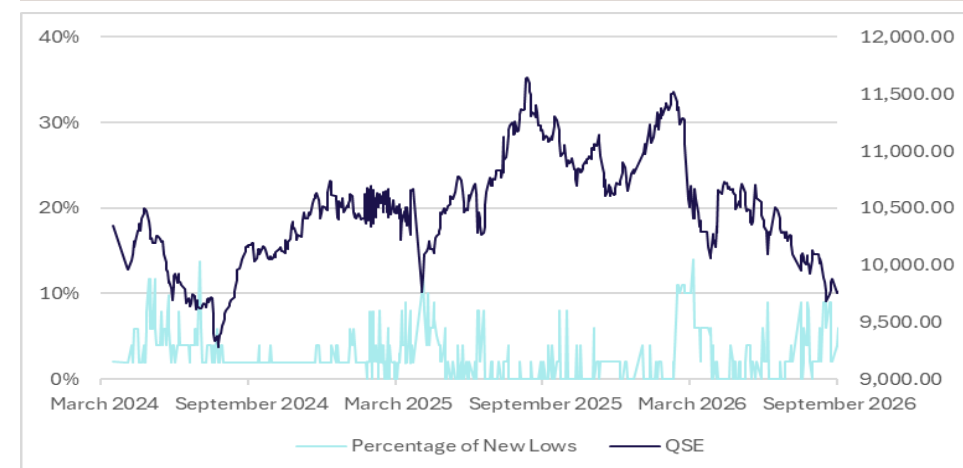
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

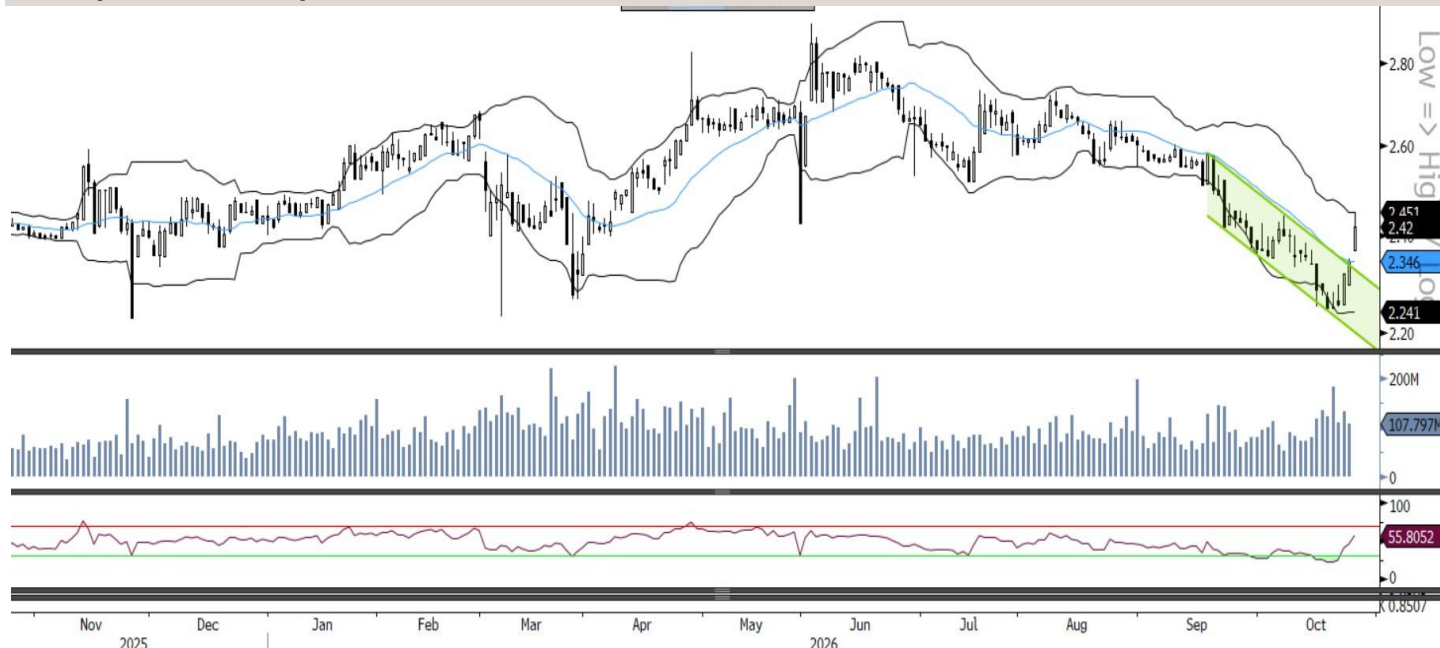
QNCD (National Cement Co.)



QNCD gained further and hit our second target. The stock also breached its 50-DMA along with its upper end of the bollinger band, showing signs of the rebound to further continue. The RSI is showing strength. Traders can hold onto their previous positions if any, for a revised target of QR2.525, with a new stop loss at QR2.474.

Source: Bloomberg, QNBFS Research

VFQS (Vodafone Qatar)



VFQS extended its gains and hit our second target. The stock also breached its sloping channel trendline and closed above it, after declining over the past few days, indicating the upside pullback to continue. The RSI line is in the bullish zone. Traders can hold onto their previous positions if any, for a revised target of QR2.443, with a new stop loss at QR2.402.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations



On the weekly charts, GWCS breached both its 50-WMA and the mid-bollinger band on the upside, in a single swoop, and is currently on the verge of a sloping channel breakout. Moreover, the stock now seems to be gearing up for a likely upside move. The RSI is in the bullish zone. Traders can initiate buy positions only above QR2.329 for confirmation, for a target of QR2.369, with a stop loss at QR2.241.

Source: Bloomberg, QNBFS Research



On the monthly charts, DBIS after a long consolidation and has come out of the range and is moving on the upside over the past few months, indicating the stock has upside potential. Moreover, the stock breached its 100-MWA and closed above it, after three failed attempts earlier, showing strength. The RSI line is in the bullish zone. Investors can consider buying the stock only above QR1.810, for a target of QR1.870, with a stop loss at QR1.664.

Source: Bloomberg, QNBFS Research

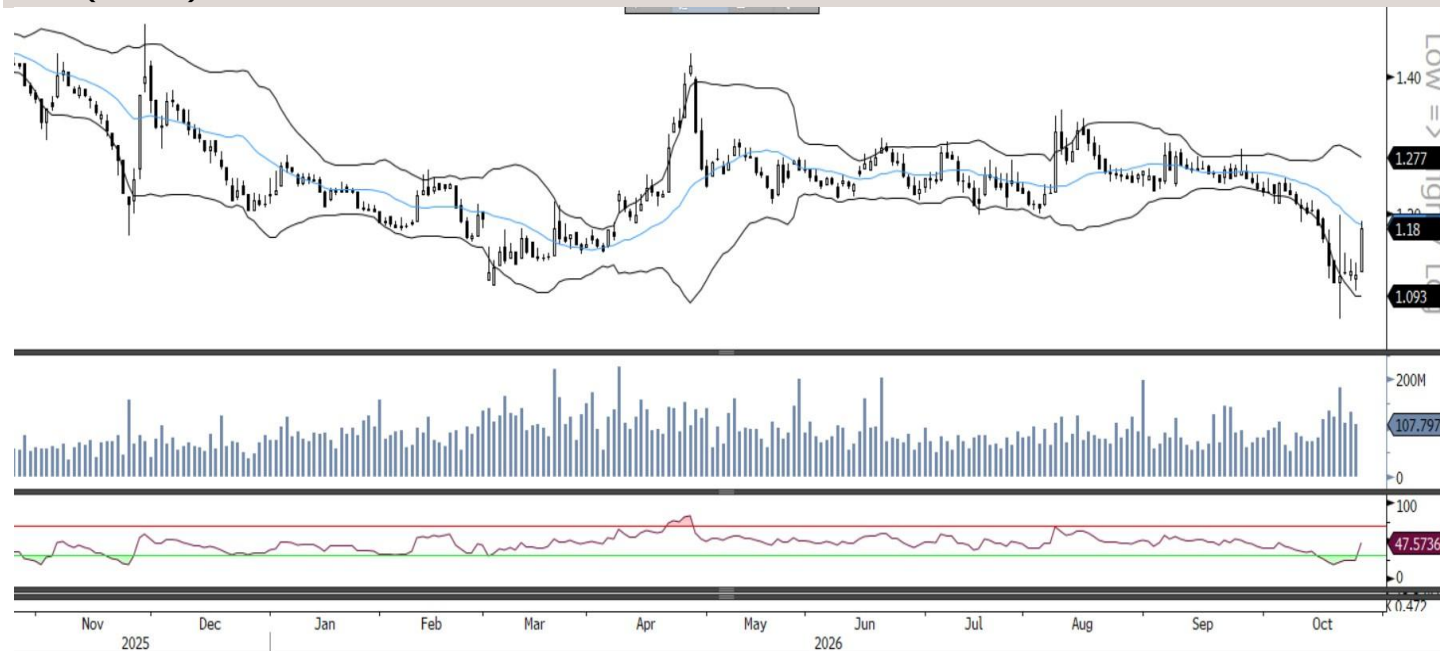
BRES (Barwa) - Short Term



BRES after correcting over the past few days, bounced back sharply and closed above its mid-bollinger band with a bullish marubozu candle, showing signs of likely pullback on the upside. The RSI is also moving up towards the 50 zone. Traders can initiate buy positions only above QR2.081, for a target of QR2.096, with a stop loss at QR2.057.

Source: Bloomberg, QNBFS Research

BLDN (Baladna)- Medium Term



BLDN rebounded strongly after witnessing correction over the past few days, closed higher near its mid-bollinger band with a bullish candle, indicating signs of a possible bounce back to continue. The RSI is also rebounding up towards the 50 zone. Traders can initiate buy position only above QR1.186, for a target of QR1.197, with a stop loss at QR1.166.

Source: Bloomberg, QNBFS Research

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