



Daily Technical Trader - Qatar

October 26, 2026



QE Index Summary

	25 Oct 2026	22 Oct 2026	Chg
Index	8,615	8,611	0.1%
Value QR (mn)	312	410	-23.8%
Trades	27,013	39,409	-31.5%
Volume (mn)	137	168	-18.3%
Stocks Traded	54	53	1.9%
Gainers	24	18	33.3%
Losers	29	31	-6.5%
Unchanged	1	4	-75.0%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (25Oct -29Oct)	↓	8,615.48	8,500	8,450	9,000
Medium-term (01Oct- 31Oct)	↓	8,615.48	8,350	8,300	9,750

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
GWCS	QR2.301	Positive	Short-term (25Oct -29Oct)	QR2.241	QR2.369
DBIS	QR1.740	Positive	Medium-term (01Oct- 31Oct)	QR1.664	QR1.870

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QNCD	QR2.450	Positive	1 Day	QR2.429	QR2.475
VFQS	QR2.345	Positive	1 Day	QR2.328	QR2.369
DOHI	QR2.823	Positive	1 Day	QR2.801	QR2.851
GISS	QR1.435	Positive	1 Day	QR1.422	QR1.449

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Industries Qatar	IQCD	51,993.7	8.594	8.598
Doha Bank	DHBK	6,917.1	2.231	2.233
Mesaieed Petrochemical Holding	MPHC	10,628.4	0.846	0.852
Barwa Real Estate Company	BRES	7,782.5	2.000	2.009
Ezdan Holding Group	ERES	18,355.3	0.692	0.704

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Nebras Energy	QEWS	13,299.0	12.09	12.05
Qatar International Islamic Bank	QIIK	14,563.2	9.621	9.615
Ezdan Holding Group	ERES	18,355.3	0.692	0.687
Qatar Navigation	QNNS	9,861.9	8.680	8.671
Qatar Insurance Company	QATI	6,274.2	1.921	1.914

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Dlala Brokerage & Investments Holding Co	DBIS	323.7	1.700	56.75
Qatar Industrial Manufacturing Co	QIMD	998.9	2.102	53.59
Al Mahhar	MHAR	456.2	1.000	50.42
Doha Insurance Co	DOHI	1,411.5	2.823	50.29
Ahli Bank QSC	ABQK	9,847.4	3.860	48.16

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mosanada Facilities Management Services	MFMS	490.4	7.006	0.84
Qatar Aluminium Manufacturing Co	QAMC	6,311.1	1.131	12.01
Qatar Navigation	QNNS	9,861.9	8.680	15.46
Qatar Islamic Bank	QIBK	43,619.7	18.460	17.99
QLM Life & Medical Insurance Company	QLMI	579.6	1.656	18.73

Source: Refinitiv, QNBFS Research

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



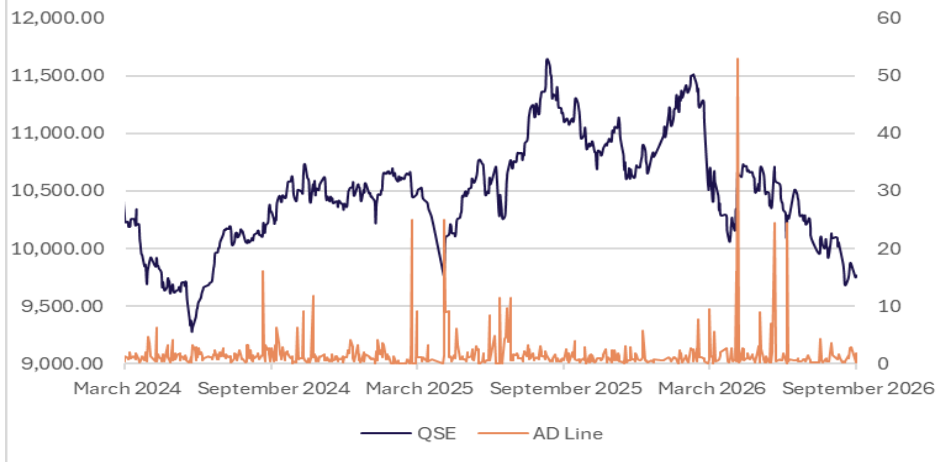
Source: Bloomberg, QNBFS Research

The QE Index has been consolidating over the past few days, since witnessing a decline earlier. The Index has been moving lower in the descending channel, over the past few days, and is witnessing heavy downside pressure. Meanwhile, the Index after testing its intraday low near 8,555, rebounded strongly, on the back of buying interest. Acceptance above 8,675 is required for a further push towards 8,750, until then the Index can continue its consolidation. Support remains at 8,550.

The QE Index continued to slid lower within the sloping channel trendline, for the sixth consecutive week, and stays below its six-years low. Moreover, the Index after breaching below the 9,000 psychological level, looks weak and is showing no immediate trend reversal signals. Trend remains on the bearish side, and the Index can decline further to test 8,450, followed by 8,300. On the upside, the 9,000 psychological level remains as a stiff resistance going ahead, and a difficult level to break.

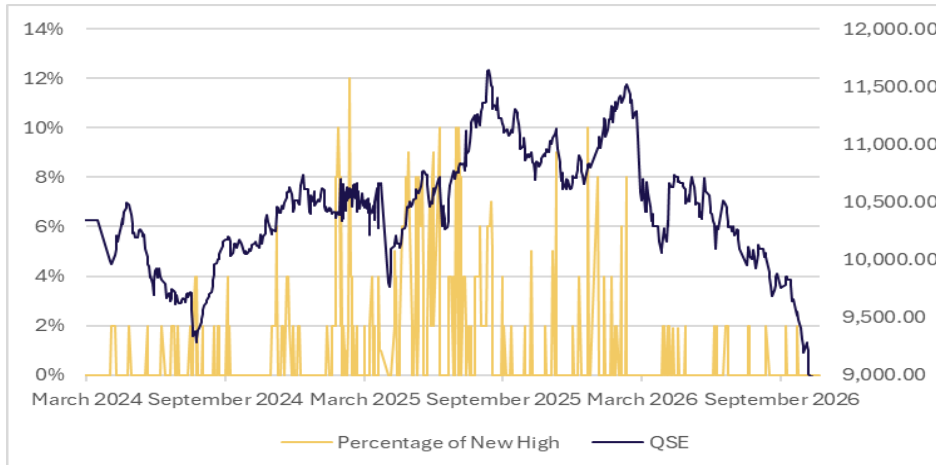
The QE Index has been sliding lower over the past few months, on the back of heavy profit-booking. Meanwhile, the Index failed to make any further headway towards its 200-MWA currently near 10,130 and declined further, hitting its 52-week low. The Index can continue to witness heavy profit-booking, on the back of geopolitical news flow, and sustained weakness. The Index has immediate psychological support near 9,000, however, acceptance below it, may drag the Index further lower, to test 8,300. Only above 10,130, some relief is expected.

Advance/Decline Line



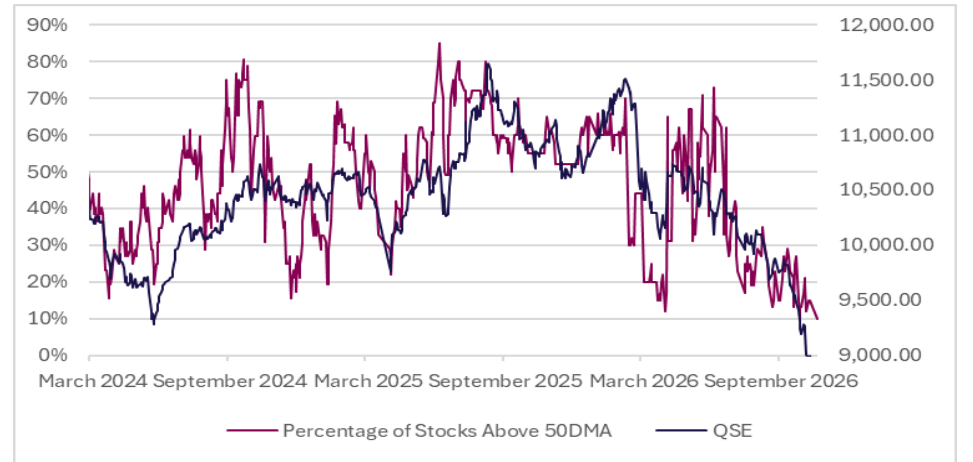
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



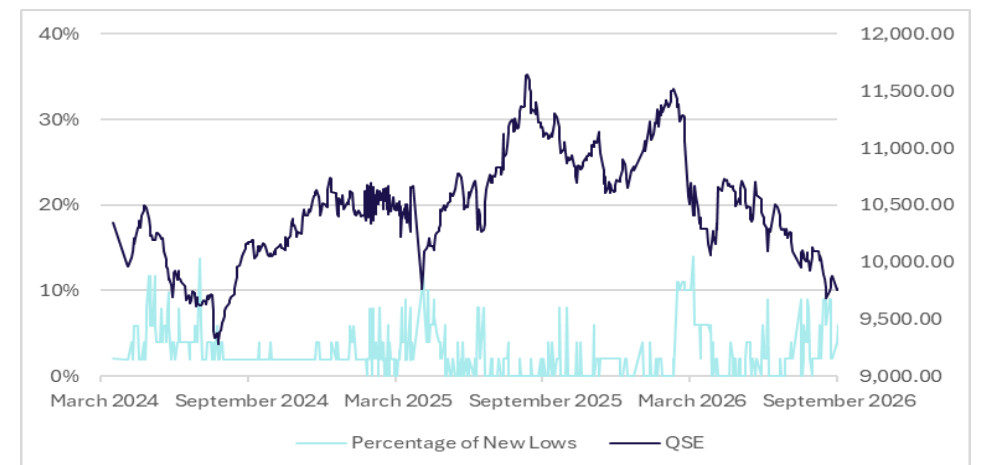
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

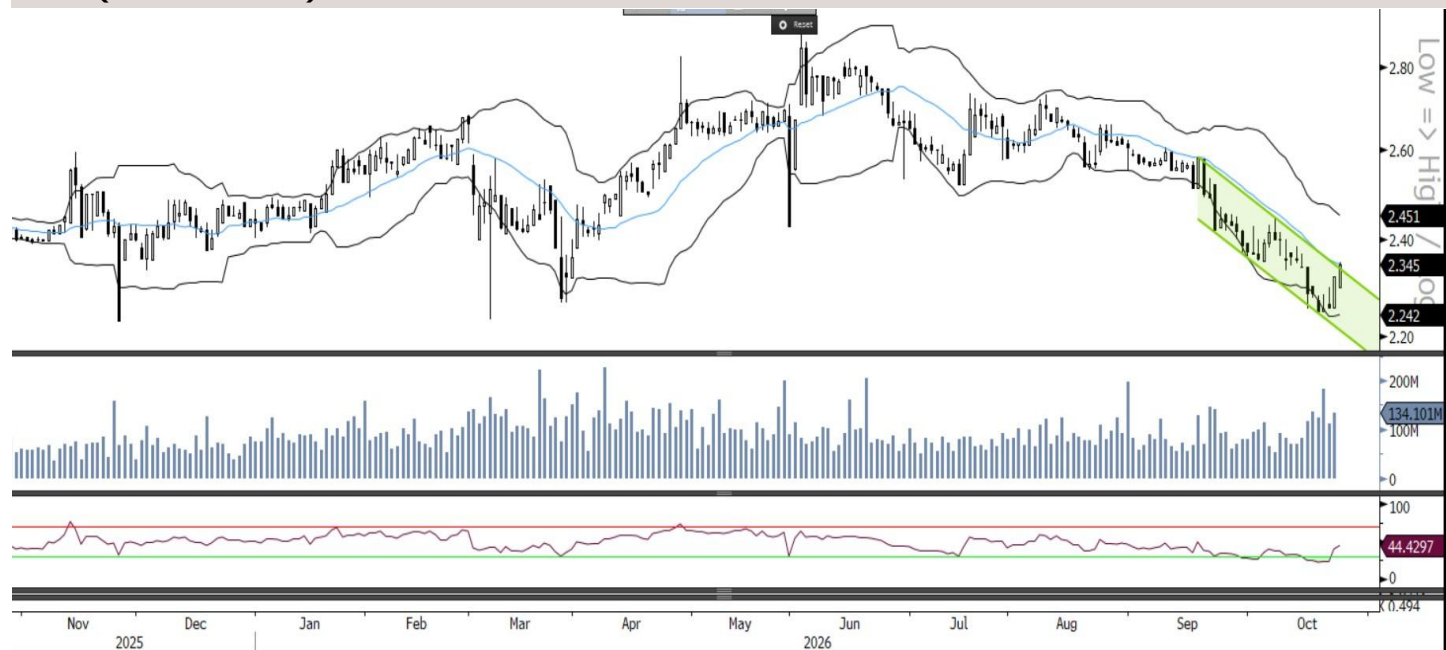
QNCD (National Cement Co.)



QNCD extended its gains and hit our target yesterday. The stock also breached its sloping channel and moved higher and developed a bullish marubozu candle, indicating the upside pullback to continue. The RSI is in the bullish zone. Traders can hold onto their previous positions if any, for a revised target of QR2.475, with a new stop loss at QR2.429.

Source: Bloomberg, QNBFS Research

VFQS (Vodafone Qatar)



VFQS gained further and hit our target yesterday. The stock is on the verge of a breakout of the sloping channel trendline, showing signs of the rebound to continue. The RSI line is also moving up towards the 50 zone. Traders can hold onto their previous positions if any, and add fresh positions only above QR2.348, for a revised target of QR2.369, with a new stop loss at QR2.328.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations



On the weekly charts, GWCS breached both its 50-WMA and the mid-bollinger band on the upside, in a single swoop, and is currently on the verge of a sloping channel breakout. Moreover, the stock now seems to be gearing up for a likely upside move. The RSI is in the bullish zone. Traders can initiate buy positions only above QR2.329 for confirmation, for a target of QR2.369, with a stop loss at QR2.241.

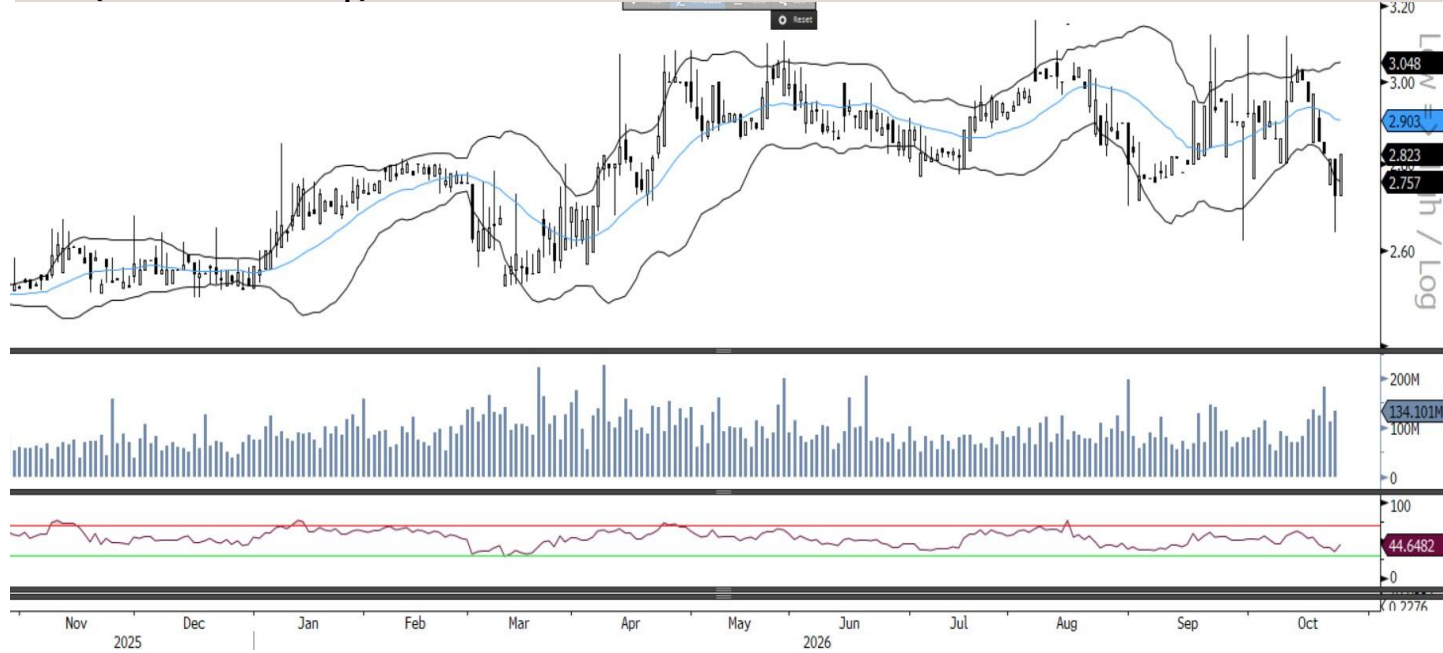
Source: Bloomberg, QNBFS Research



On the monthly charts, DBIS after a long consolidation and has come out of the range and is moving on the upside over the past few months, indicating the stock has upside potential. Moreover, the stock breached its 100-MWA and closed above it, after three failed attempts earlier, showing strength. The RSI line is in the bullish zone. Investors can consider buying the stock only above QR1.810, for a target of QR1.870, with a stop loss at QR1.664.

Source: Bloomberg, QNBFS Research

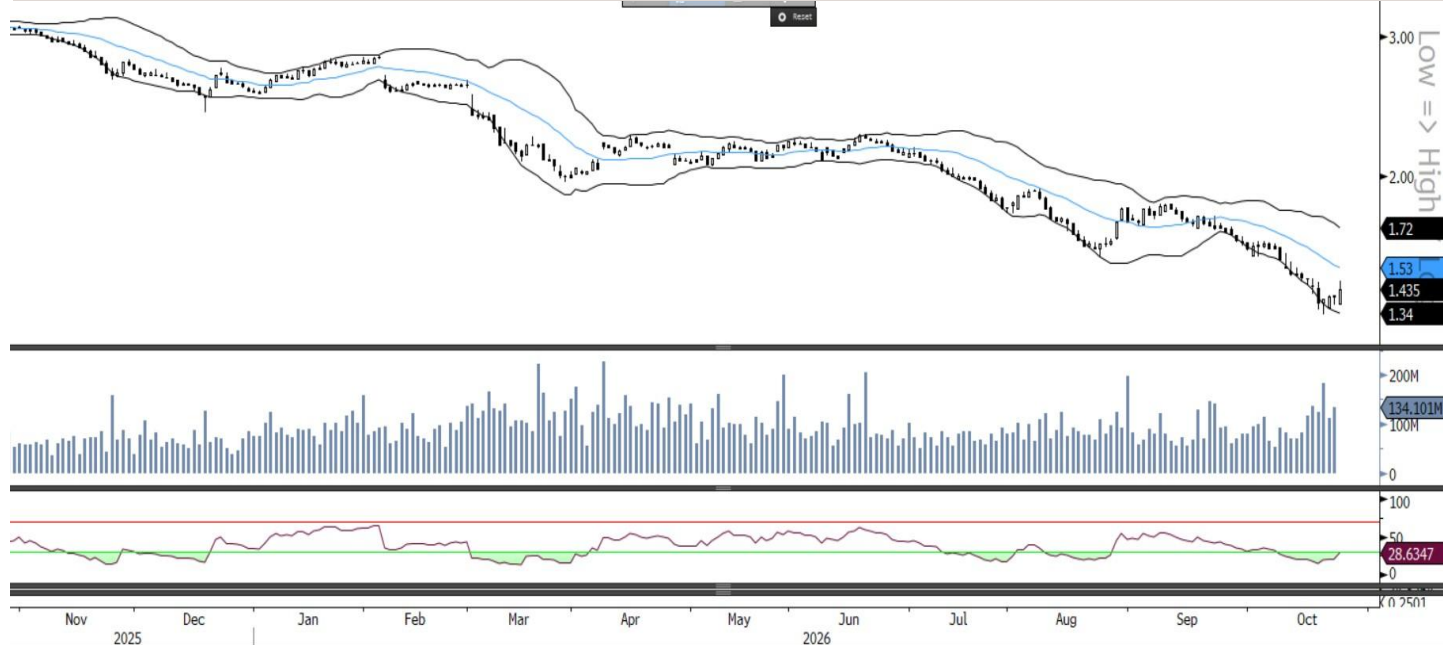
DOHI (Doha Insurance Group) - Short Term



DOHI rebounded strongly from its lower end of the bollinger band after witnessing correction over the past few days and developed a bullish marubozu candle, indicating signs of a further bounce back. Traders can initiate buy positions only above QR2.833, for a target of QR2.851, with a new stop loss at QR2.801.

Source: Bloomberg, QNBFS Research

GISS (Gulf International)- Medium Term



GISS after correcting over the past few days is showing signs of a rebound over the past few days and developed a reversal candle, showing signs of a likely bounce back towards its mid-bollinger band. Traders can initiate buy position only above QR1.439, for a target of QR1.449, with a new stop loss at QR1.422.

Source: Bloomberg, QNBFS Research

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