



Daily Technical Trader - Qatar

June 09, 2026



QE Index Summary

	8 June 2026	7 June 2026	Chg
Index	10,092	10,305	-2.1%
Value QR (mn)	423	309	36.7%
Trades	39,038	15,686	148.9%
Volume (mn)	153	125	21.9%
Stocks Traded	54	54	0.0%
Gainers	3	19	-84.2%
Losers	48	33	45.5%
Unchanged	3	2	50.0%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (07Jun -11Jun)	↓	10,092.04	9,950	9,900	10,350
Medium-term (01Jun- 30Jun)	→	10,092.04	9,750	9,700	10,850

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
VFQS	QR2.777	Positive	Short-term (07Jun -11Jun)	QR2.665	QR2.901
ORDS	QR13.70	Positive	Medium-term (01Jun- 30Jun)	QR12.67	QR15.15

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
AKHI	QR2.853	Positive	1 Day	QR2.827	QR2.879
DHBK	QR2.743	Positive	1 Day	QR2.721	QR2.770
ERES	QR0.847	Positive	1 Day	QR0.839	QR0.856
QATI	QR2.070	Positive	1 Day	QR2.046	QR2.095

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Ezdan Holding Group	ERES	22,466.6	0.847	0.863
Estithmar Holding	IGRD	19,231.5	4.280	4.298
Baladna	BLDN	2,733.6	1.275	1.294
The Commercial Bank	CBQK	16,597.8	4.101	4.121
Mesaieed Petrochemical Holding	MPHC	14,221.5	1.132	1.159

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Mesaieed Petrochemical Holding	MPHC	14,221.5	1.132	1.130
Qatar Gas Transport Company Ltd.	QGTS	22,715.1	4.100	4.093
Ezdan Holding Group	ERES	22,466.6	0.847	0.841
Baladna	BLDN	2,733.6	1.275	1.272
Qatar Aluminium Manufacturing Company	QAMC	9,441.6	1.692	1.688

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Dlala Brokerage & Investments Holding Co	DBIS	254.7	1.338	63.79
Lasha Bank	QFBQ	2,329.6	2.080	62.46
Estithmar Holding	IGRD	19,231.5	4.280	62.04
Ahli Bank	ABQK	10,196.9	3.997	60.79
Al Khaleej Takaful Group	AKHI	728.3	2.853	59.33

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Al Meera Consumer Goods Co	MERS	2,678.0	13.00	20.53
Zad Holding Co	ZHCD	4,015.2	13.97	22.18
Qatar Industrial Manufacturing Co	QIMD	1,018.4	2.143	26.45
Aamal Co	AHCS	4,617.9	0.733	26.85
AlRayan Bank	MARK	19,158.0	2.060	30.58

Source: Refinitiv, QNBFS Research

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



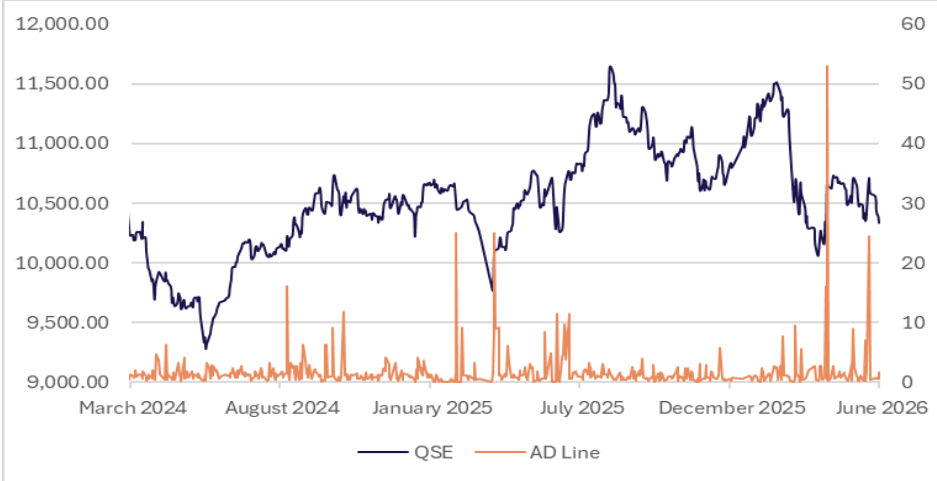
Source: Bloomberg, QNBFS Research

The QE Index continued its decline for the eight consecutive session on the back of heavy profit-booking. Meanwhile, the Index witnessed selling pressure, on fresh escalations of geopolitical tensions and news flows. The Index has been declining over the past few days and is showing no signs of reversal. Meanwhile, the Index closed near the lowest point of the day, indicating the pressure is likely to continue, and can test 10,000. Acceptance above 10,180, is required for some relief.

The QE Index moved lower last week after bouncing back earlier. Meanwhile, the Index is facing stiff resistances over the past few weeks, from both its 100-WMA currently near 10,650 and 200-WMA currently near 10,685, which is arresting the Index to move higher. Overall broader trend continues to remains on the bearish side, and the Index can move further down towards 10,250 followed by 10,100. However, a close above both its 100-WMA and 200-WMA can test 10,880.

The QE Index has been showing a rebound after witnessing correction over the past two months. Moreover, the Index managed to close above its 100-MWA currently near 10,550, showing signs of the bounce back to continue. However, the Index needs to sustain above 10,500 to move higher towards its 50-MWA currently near 10,900. On the downside, any sustained weakness below 10,500 can drag the Index lower to test its 200-MWA near the 10,050 level.

Advance/Decline Line



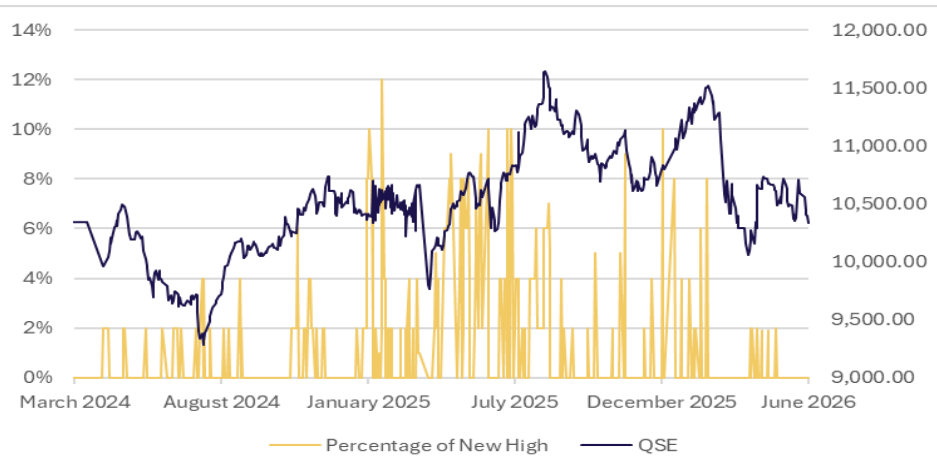
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



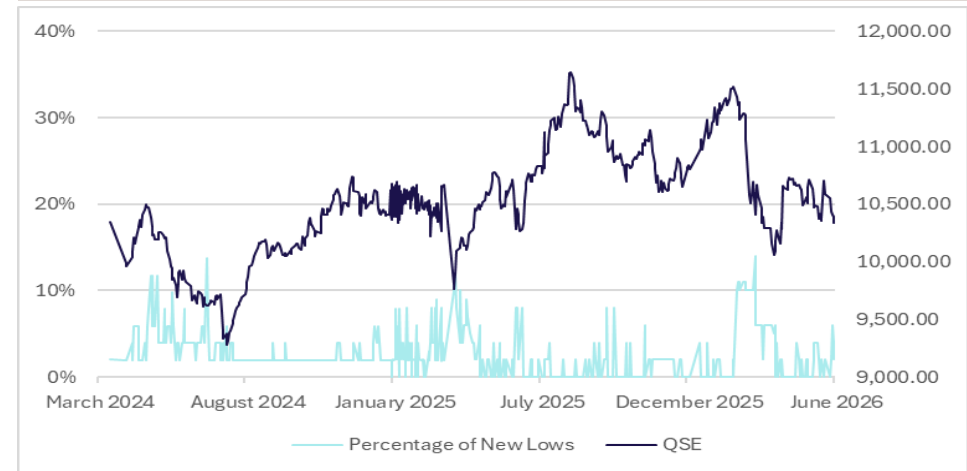
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

AKHI (Alkhaleej Takaful)



AKHI failed to make any further headway and moved lower and is currently hovering around its mid-bollinger band. The RSI line is still above the 50 zone. Traders can initiate buy positions only above QR2.865, for a target of QR2.879, with a stop loss at QR2.827.

Source: Bloomberg, QNBFS Research

DHBK (Doha Bank)



DHBK after witnessing a breakout move on Sunday witnessed some profit-booking yesterday. The RSI line is still in the buying zone. Traders can initiate buy positions only above QR2.758, for a target of QR2.770, with a stop loss at QR2.721.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

VFQS (Vodafone Qatar)



On the weekly charts, VFQS breached the horizontal resistance line after several weeks of consolidation and managed to close above the upper band of the bollinger band, showing signs of an upside to continue. Moreover, all the moving averages are pointing upwards, indicating strength. The weekly RSI is in the bullish zone. Traders can initiate buy only above QR2.834, with a target of QR2.901, and a stop loss at QR2.665.

Source: Bloomberg, QNBFS Research

ORDS (Ooredoo)



On the monthly charts, ORDS has been moving sideways but staying above its mid-bollinger band in a rising band, indicating the stock is gearing up for a breakout soon. Moreover, the stock is trading above all its moving averages, showing strength. The RSI line is in the bullish zone. Investors can consider buying the stock above QR13.85 for a breakout confirmation, with a stop loss of QR12.67, for a potential target of QR15.15.

Source: Bloomberg, QNBFS Research

ERES (Ezdan Holding) - Short Term



ERES moved lower and is currently near the horizontal trendline, which may act as a strong support. Traders can initiate buy positions only above QRO.850, for a target of QRO.856, with a stop loss at QRO.839.

Source: Bloomberg, QNBFS Research

QATI (Qatar Insurance)- Medium Term



QATI has been witnessing correction over the past few days, however the decline is stalling. Traders can initiate buy positions only above QR2.080, for a target of QR2.095, with a stop loss at QR2.046.

Source: Bloomberg, QNBFS Research

Contacts

QNB Financial Services Co. W.L.L.

Contact Center: (+974)4476 6666

info@qnbfs.com.qa

Doha, Qatar

Shahan Keushgerian

Senior Research Analyst

shahan.keushgerian@qnbfs.com.qa

Saugata Sarkar, CFA, CAIA

Head of Research

saugata.sarkar@qnbfs.com.qa

Phibion Makuwerere, CFA

Senior Research Analyst

phibion.makuwerere@qnbfs.com.qa

Dana Saif Al Sowaidi

Research Analyst

dana.alsowaidi@qnbfs.com.qa

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