



Earnings Flash Note

Doha Bank

1Q 2026



Doha Bank (DHBK)

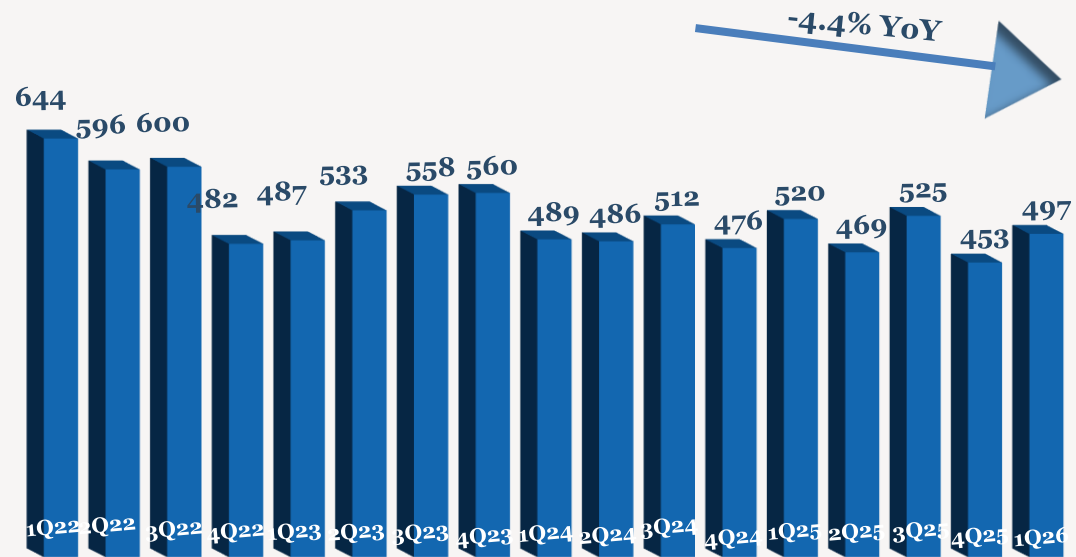
- > Net profit decreased by 6.8% YoY to QR234mn (+191.9% QoQ) in 1Q2026 due to higher total expenses and impairment.
- > Net interest income came lower by 4.4% YoY to QR497mn (+9.7% QoQ) in 1Q2026.
- > Cost to income ratio decreased by 0.2ppts YoY (-6.2ppts QoQ) to 37.7% in 1Q2026.
- > For 1Q2026, EPS came at QR0.076 vs QR0.081 in 1Q2025.
- > As of 1Q2026-end, the book value per share stood at QR3.56 (1Q2025: QR3.43).
- > As of 1Q2026-end, loans & advances were QR70.5bn (+14.0% YoY, +4.1% QoQ) while customer deposits increased by 12.8% YoY to QR56.6bn (-1.9% QoQ).
- > As of 19th April 2026, the stock increased 0.7% YTD, outperforming the QSE Index, which was down by 0.4% YTD.
- > The stock is currently trading at a TTM P/B multiple of 0.8x.

1Q 2026 Earnings Performance

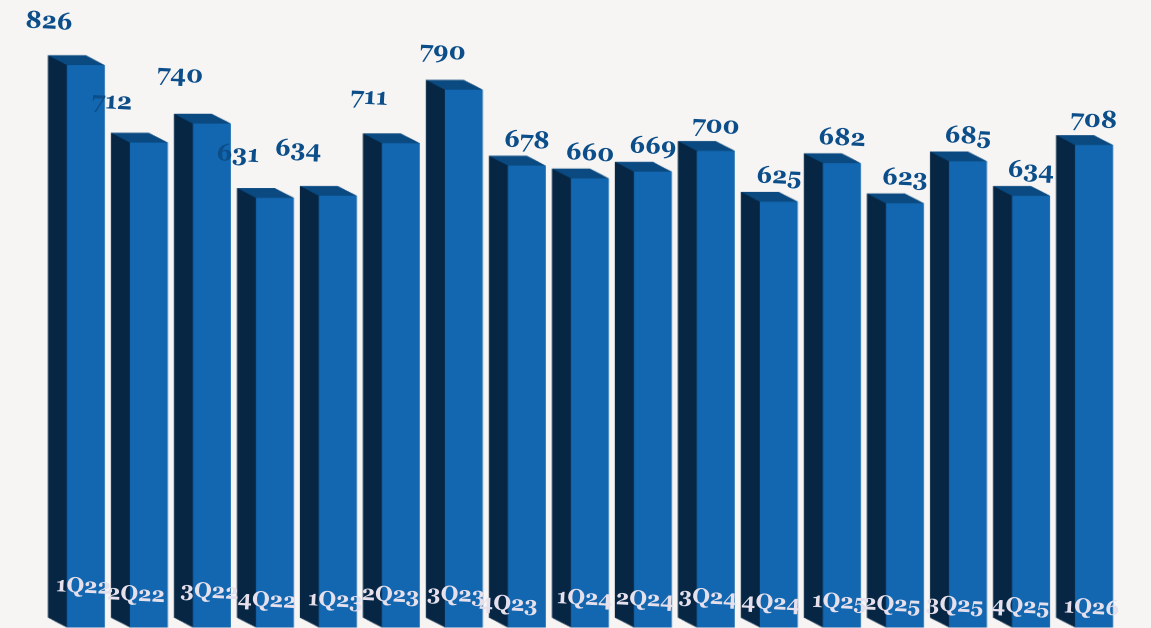
	1Q2026	1Q2025	YoY	4Q2025	QoQ
Net Interest Income	497	520	-4.4%	453	9.7%
Net Interest Margin %	1.84%	2.04%		1.67%	
Non-interest income	211	162	30.6%	181	16.4%
Net Operating Income	708	682	3.9%	634	11.6%
Cost/income ratio %	37.7%	37.9%		43.9%	
Net profit	234	252	-6.8%	80	191.9%
EPS (QR)	0.076	0.081	-6.8%	0.026	191.9%
Book value per ordinary share (QR)	3.56	3.43	3.6%	3.77	-5.7%
Loans & advances	70,520	61,844	14.0%	67,722	4.1%
Customer Deposits	56,625	50,191	12.8%	57,740	-1.9%

Note: Values are expressed in QR'mn unless explicitly stated

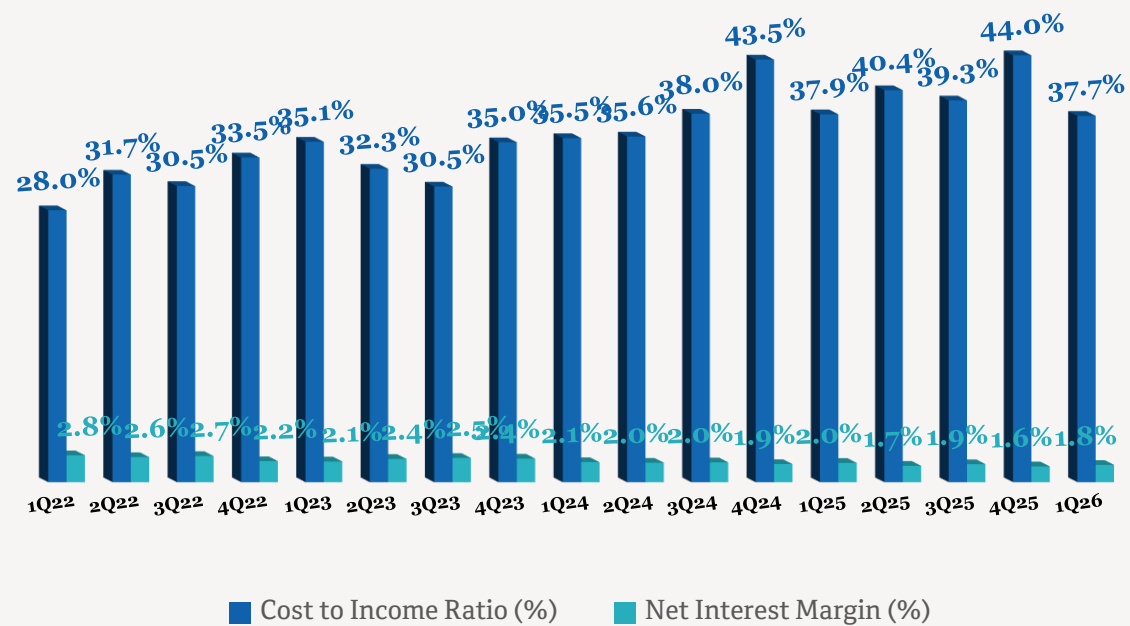
Quarterly Net Interest Income Trend (QRmn)



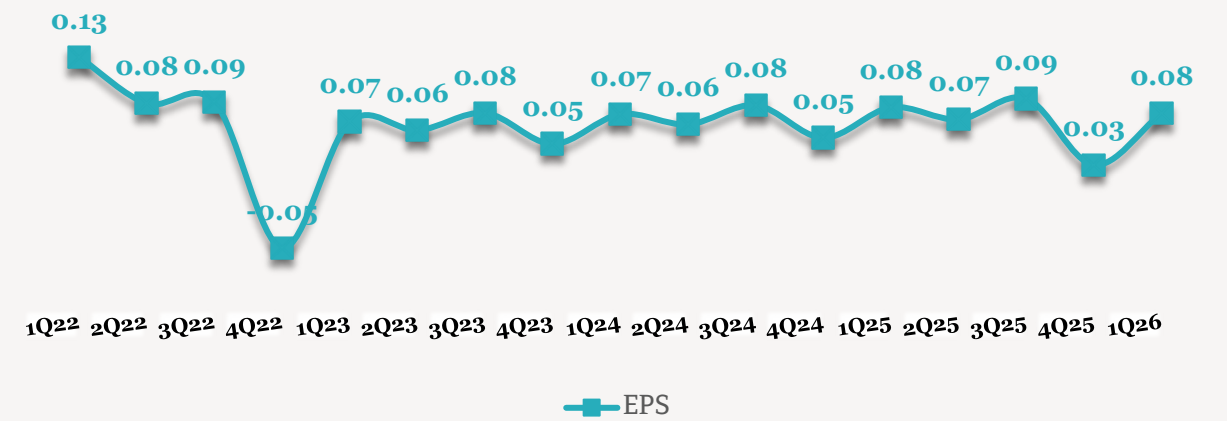
Quarterly Operating Income Trend (QRmn)



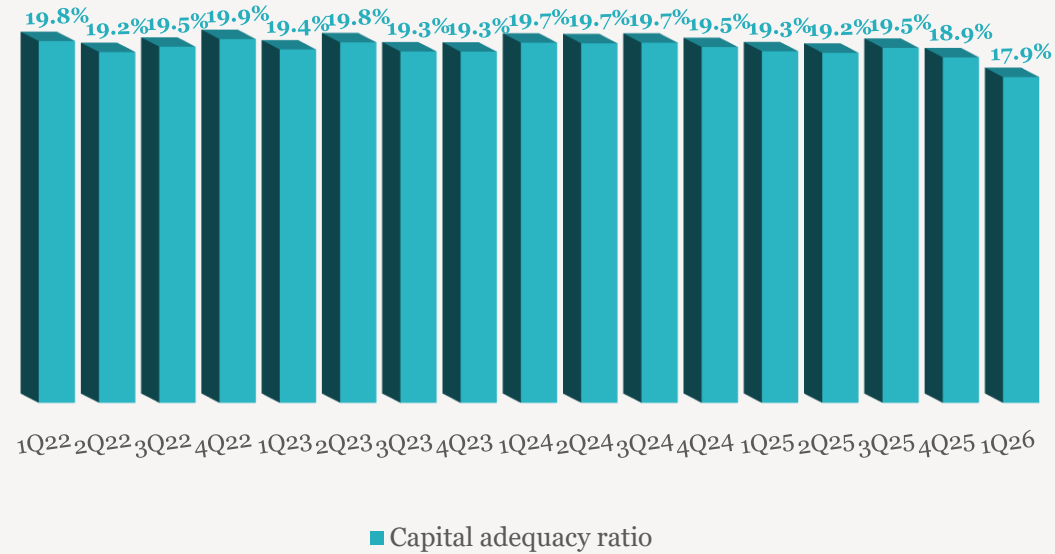
Quarterly Ratio Trend



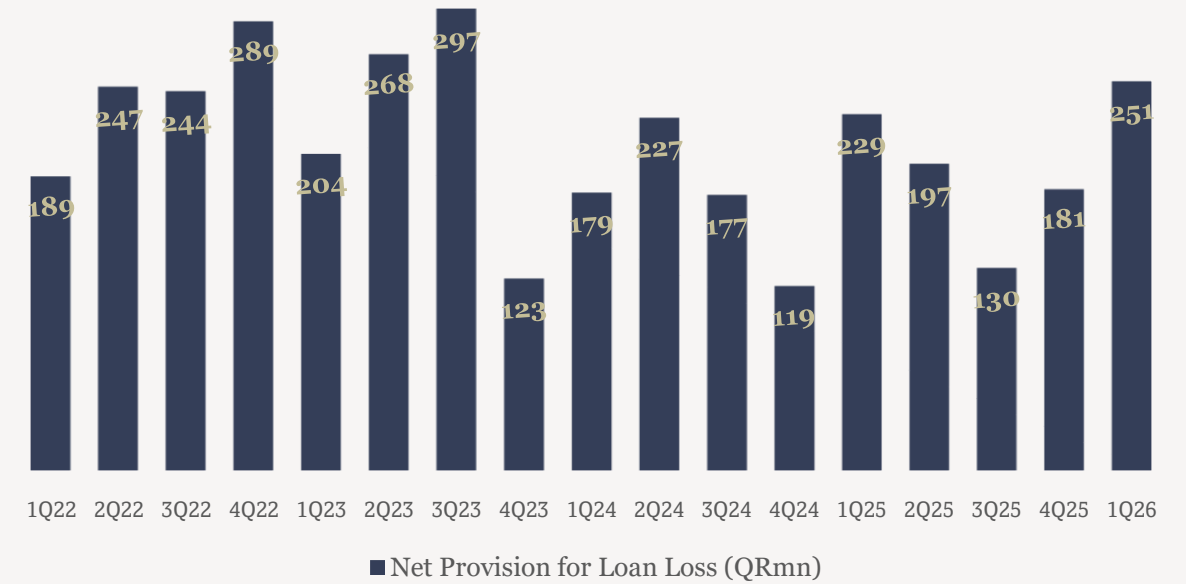
EPS (QR) Trend



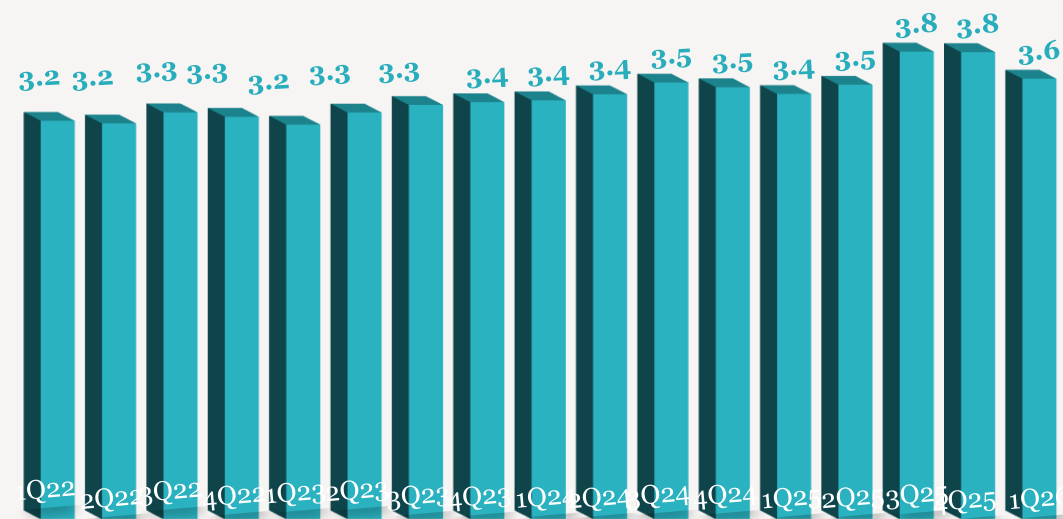
Capital Adequacy Ratio (%)



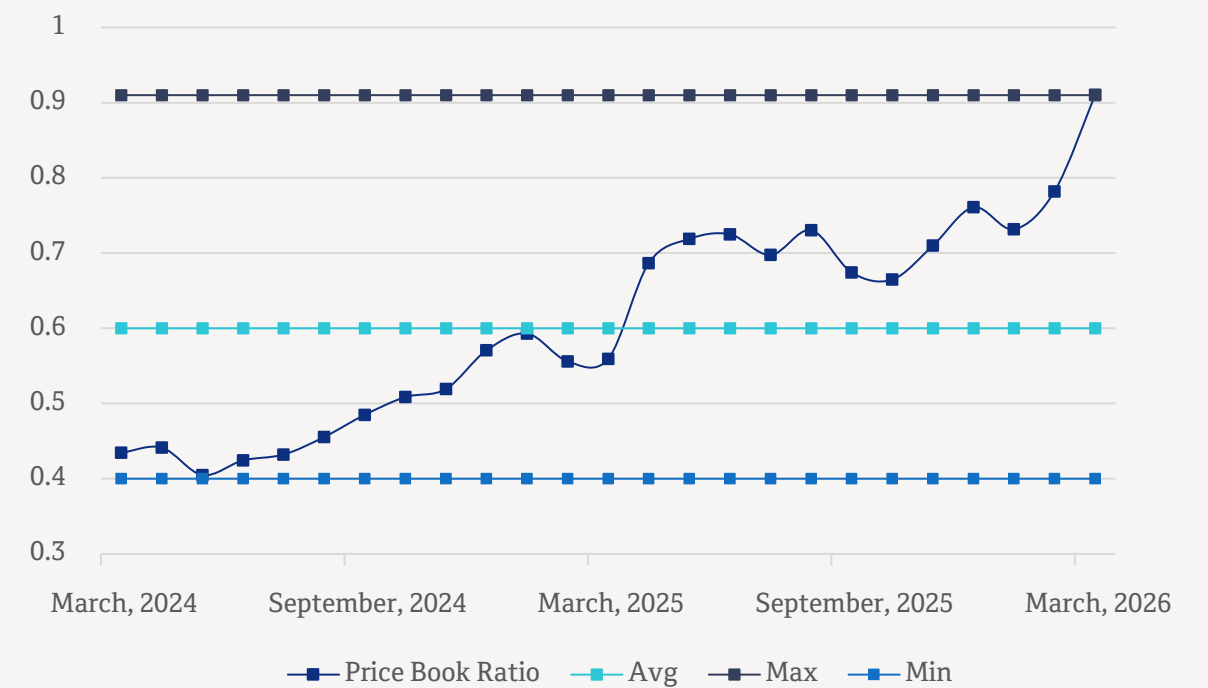
Net Provision for Loan Loss (QRmn)



Book Value Per Share (QR)



P/B Multiple Band (x)



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